

Company Registration No. 03030758

S & D Chemicals Limited

Report and Unaudited Financial Statements

for the year ended 31 December 2013



S & D Chemicals Limited

Report and financial statements 2013

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S & D Chemicals Limited

Report and financial statements 2013

Officers and professional advisers

Directors

Mrs J T Traynor
D M McCabe
H J Muller
M Hollenhorst

Secretary

D M McCabe

Registered Office

Alexander House
Crown Gate
Runcorn
Cheshire
WA7 2UP

Business Address

Alexander House
Crown Gate
Runcorn
Cheshire
WA7 2UP

S & D Chemicals Limited

Strategic report

Principal activity

The company is dormant and has not traded during the financial year.

Business Review

Following the transfer of all trade and assets to fellow group undertakings on 1st January 2012 the company ceased trading with effect from that date.

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D M McCabe', written in a cursive style.

D M McCabe

Director

10th April 2014

S & D Chemicals Limited

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2013.

Going concern

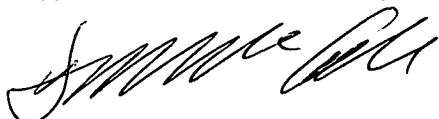
As noted above, the Company has ceased trading. As such, these financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Directors

The directors who served during the period were as stated below:

Mrs J T Traynor
D M McCabe
H J Muller
M Hollenhorst

Approved by the Board on 10th April 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D M McCabe', is written over the printed name.

D M McCabe
Director

S & D Chemicals Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

S & D Chemicals Limited

Profit and loss account For the year ended 31 December 2013

		Year ended 31 December 2013 £	Year ended 31 December 2012 £
	Note		
Group loans waived		-	610,000
Profit on ordinary activities before taxation		-	610,000
Tax on profit on ordinary activities	2	-	-
Profit for the financial period	5	-	610,000

The profit and loss account has been prepared on the basis that all operations are discontinued operations.

There are no recognised gains or losses in either period other than the loss for that period.

S & D Chemicals Limited

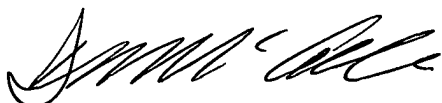
Balance sheet As at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Debtors	3	1,363,205	1,363,205
		<u>1,363,205</u>	<u>1,363,205</u>
Capital and reserves			
Called up share capital	4	1,293,000	1,293,000
Share premium account	5	26,970	26,970
Profit and loss account	5	43,235	43,235
		<u>1,363,205</u>	<u>1,363,205</u>
Shareholders' funds	6	<u>1,363,205</u>	<u>1,363,205</u>

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The financial statements of S & D Chemicals Limited (registered number 03030758) were approved by the Board and authorised for issue on 10th April 2014.

Signed on behalf of the Board of Directors



D M McCabe
Director

S & D Chemicals Limited

Notes to the financial statements For the year ended 31 December 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has consistently applied all relevant accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

Going Concern

The Company has ceased trading. As such, these financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Taxation

Current UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. Tax on profit on ordinary activities

Analysis of charge in period

	Year ended 31 December 2013 £	Year ended 31 December 2012 £
Profit on ordinary activities before taxation	-	610,000
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23.25% (2012: 24.5%)	-	149,450
Effects of: Amounts not deductible for tax purposes	-	(149,450)
Current tax charge for period	-	-

S & D Chemicals Limited

Notes to the financial statements For the year ended 31 December 2013

3. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	1,363,205	1,363,205
	<u>1,363,205</u>	<u>1,363,205</u>

4. Called up share capital

	2013 £	2012 £
Authorised 1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
Allotted, called up and fully paid 1,293,000 Ordinary shares of £1 each	<u>1,293,000</u>	<u>1,293,000</u>

5. Statement of movement on reserves

	Share premium £	Profit and loss account £	Total £
Balance at 1 January 2013	26,970	43,235	70,205
Profit for the period	-	-	-
Balance at 31 December 2013	<u>26,970</u>	<u>43,235</u>	<u>70,205</u>

6. Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the period	-	610,000
Capital contribution	-	2,535,590
Opening shareholders' funds	1,363,205	(1,782,385)
Closing shareholders' funds	<u>1,363,205</u>	<u>1,363,205</u>

S & D Chemicals Limited

Notes to the financial statements For the year ended 31 December 2013

7. Controlling interest

The company's ultimate parent undertaking is Atlas Holding SA, incorporated in Luxembourg.

The smallest group for which group accounts are prepared is Azelis Holdings SA. The largest group for which group accounts are prepared is Atlas Holdings SA, a company incorporated and registered in Luxembourg. The consolidated accounts of Atlas Holding SA and Azelis Holdings SA are available to the public and may be obtained from Alexander House, Crown Gate, Runcorn, Cheshire WA7 2UP.