



BDO Stoy Hayward
Chartered Accountants

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Private and Confidential

The Directors
FPS Trustee Company Limited
Castle House
Park Road
Banstead
Surrey
SM7 3BX

22 December 2003

Dear Sirs

Notice of resignation as auditors of FPS Trustee Company Limited (Company Number 03030424)

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of FPS Trustee Company Limited with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

BDO Stoy Hayward

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96/IM/specimen letter of resignation
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