

AA PHARMA EUROPE LIMITED
UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2010

Registered Number: 3030237

PATSON & CO
9 Limes Road
Beckenham
Kent BR3 6NS

THURSDAY



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18/11/2010
COMPANIES HOUSE

AA PHARMA EUROPE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

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AA PHARMA EUROPE LIMITED

DIRECTORS' REPORT

Registered Number: 3030237

FOR THE YEAR ENDED 31ST MARCH 2010

The directors present their annual report on the affairs of the company together with the financial statements for the year ended 31st March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company is that of consultants to the healthcare sector

REVIEW OF THE BUSINESS

The directors are satisfied with the results for the year, and believe that the company has established itself in the market place. As a result of the foundations laid the directors believe that the company is in a good position to take advantage of any opportunities that may arise in the future.

RESULTS AND DIVIDENDS

The profit before tax was £16,349 (2009 £14,238). Dividends were paid during the year totalling £12,953 (2009 £11,316).

DIRECTORS

The director who served during the period is follows -

M Stratford-Bobbitt

AA PHARMA EUROPE LIMITED

DIRECTORS' REPORT (Continued)

Registered Number 3030237

FOR THE YEAR ENDED 31ST MARCH 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to -

- i) select suitable accounting policies and then apply them consistently,
- ii) make judgements and estimates that are reasonable and prudent,
- iii) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and protection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



M Stratford-Bobbitt
Director

28th October 2010

AA PHARMA EUROPE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

		Year Ended 31st March 2010 £	Year Ended 31st March 2009 £
	Notes		
TURNOVER	2	68,537	62,928
Cost of Sales		-	-
GROSS PROFIT		<u>68,537</u>	<u>62,928</u>
Interest Received		6	52
		<u>68,543</u>	<u>62,980</u>
Administrative Expenses		(52,194)	(48,733)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>16,349</u>	<u>14,247</u>
Taxation on Profit on Ordinary Activities	4	(3,396)	(2,931)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>£12,953</u></u>	<u><u>£11,316</u></u>

- 1) All recognised gains and losses are included in the profit and loss account
- 2) There were no acquisitions and discontinued operations in the period

AA PHARMA EUROPE LIMITED

BALANCE SHEET

AT 31ST MARCH 2010

	Notes	£	2010	£	2009	£
FIXED ASSETS						
Tangible Assets	6			-		-
CURRENT ASSETS						
Debtors	7	11,357			11,739	
Cash at Bank and in Hand		9,217			7,552	
		<u>20,574</u>			<u>19,291</u>	
CREDITORS. Amounts Falling Due Within One Year	8	(20,572)			(19,289)	
NET CURRENT (LIABILITIES)				2		2
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 2</u>		<u>£ 2</u>
CAPITAL AND RESERVES						
Called Up Share Capital	9			2		2
Profit and Loss Account	10			-		-
SHAREHOLDERS FUNDS	11			<u>£ 2</u>		<u>£ 2</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 28th October 2010 and signed on their behalf by



M Stratford-Bobbitt
Director

AA PHARMA EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principle accounting policies are set out below

b) Depreciation

Depreciation is provided on all fixed assets at rates calculated to write the assets down to their residual value over their anticipated useful life, as follows

Office Equipment - 20% per annum on a straight line basis

2. TURNOVER

Turnover represents the amount of services sold net of Value Added Tax All the turnover and pre-tax profit is generated in the UK from the principal activity of the business

3. PROFIT ON ORDINARY ACTIVITIES

	2010	2009
	£	£
This is stated after charging		
Depreciation	-	-

4. TAXATION

	2010	2009
	£	£
Corporation Tax at 21%	3,400	2,950
Over provision in earlier year	(4)	(19)
	<u>3,396</u>	<u>2,931</u>

5. DIRECTORS' REMUNERATION

	2010	2009
	£	£
Directors' Emoluments	<u>6,037</u>	<u>6,072</u>

AA PHARMA EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2010

6. TANGIBLE FIXED ASSETS	Office Equipment £	Total £
COST		
At 1st April 2009	12,801	12,801
Additions	-	-
At 31st March 2010	<u>£12,801</u>	<u>£12,801</u>
DEPRECIATION		
At 1st April 2009	12,801	12,801
Charge for the period	-	-
At 31st March 2010	<u>£12,801</u>	<u>£12,801</u>
NET BOOK VALUE		
At 31st March 2010	<u>£ -</u>	<u>£ -</u>
At 31st March 2009	<u>£ -</u>	<u>£ -</u>
	2010 £	2009 £
7. DEBTORS		
Trade Debtors	8,246	5,402
Other Debtors	3,111	6,337
	<u>£ 11,357</u>	<u>£ 11,739</u>
8. CREDITORS: Amounts Falling Due Within One Year.		
Bank Loans and Overdrafts	-	-
Trade Creditors	-	-
Corporation Tax	3,400	2,950
Accruals	3,000	3,000
Social Security and Other Taxes	14,172	13,339
	<u>£20,572</u>	<u>£19,289</u>
9. SHARE CAPITAL		
<u>Issued and Fully Paid</u>		
Ordinary Shares of £1 Each	<u>£ 2</u>	<u>£ 2</u>

AA PHARMA EUROPE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2010****10. PROFIT AND LOSS ACCOUNT**

	2010	2009
	£	£
Balance at 1st April 2009	-	-
Profit for the Year	12,953	11,316
Dividends Paid	(12,953)	(11,316)
Balance at 31st March 2010	<u>£ -</u>	<u>£ -</u>

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Profit for the Financial Period	-	-
Net Increase in Shareholders Funds	<u>-</u>	<u>-</u>
Opening Shareholders Funds	2	2
Closing Shareholders Funds	<u>£ 2</u>	<u>£ 2</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Stratford-Bobbitt

13. TRANSACTIONS WITH DIRECTORS

	2010	2009
	£	£
During the year dividends were paid to the Director as follows		
M Stratford-Bobbitt	12,953	11,316
During the year the company made interest free loans to the Director, the balance due to the company at the end of the year was as follows		
M Stratford-Bobbitt	3,111	4,501