

**PENNINGTON  
WILLIAMS**

REGISTERED NUMBER: 3030112 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

INTEGRATED DIGITAL SERVICES LIMITED

PENNINGTON WILLIAMS  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITORS  
Stanhope House  
Mark Rake  
Bromborough  
Wirral, CH62 2DN



**INTEGRATED DIGITAL SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 April 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**INTEGRATED DIGITAL SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2002**

**DIRECTORS:**

J R Prescott  
D R G Arthur  
N D Owens

**SECRETARY:**

D R G Arthur

**REGISTERED OFFICE:**

Grange Court  
Raby Mere Road  
Raby  
Wirral CH63 4JH

**REGISTERED NUMBER:**

3030112 (England and Wales)

**AUDITORS:**

PENNINGTON WILLIAMS  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITORS  
Stanhope House  
Mark Rake  
Bromborough  
Wirral, CH62 2DN

**INTEGRATED DIGITAL SERVICES LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
INTEGRATED DIGITAL SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

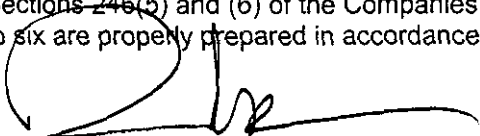
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



PENNINGTON WILLIAMS  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITORS  
Stanhope House  
Mark Rake  
Bromborough  
Wirral, CH62 2DN

Dated:

10.07.02

**INTEGRATED DIGITAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 April 2002**

		30.4.02		30.4.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		55,090		48,540
Investments	4		40,000		53,750
			<u>95,090</u>		<u>102,290</u>
<b>CURRENT ASSETS:</b>					
Stocks		63,877		78,728	
Debtors		267,449		243,826	
Cash at bank and in hand		133,841		166,141	
		<u>465,167</u>		<u>488,695</u>	
<b>CREDITORS:</b> Amounts falling due within one year	5	353,084		473,033	
<b>NET CURRENT ASSETS:</b>			<u>112,083</u>		<u>15,662</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			207,173		117,952
<b>CREDITORS:</b> Amounts falling due after more than one year	5		7,797		4,381
			<u>£199,376</u>		<u>£113,571</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	6		600		600
Profit and loss account			198,776		112,971
<b>SHAREHOLDERS' FUNDS:</b>			<u>£199,376</u>		<u>£113,571</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J R Prescott - DIRECTOR

Approved by the Board on 21 June 2002

**INTEGRATED DIGITAL SERVICES LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 April 2002****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore, present information about the company as an individual undertaking and not about its group.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a contract, was written off during the year due to the amount not being material in value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on cost, 25% on reducing balance, 15% on cost, 15% on reducing balance and 3 years straight line on residual value
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**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**INTEGRATED DIGITAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 April 2002**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 2001	
and 30 April 2002	3
<b>AMORTISATION:</b>	
At 1 May 2001	
and 30 April 2002	3
<b>NET BOOK VALUE:</b>	
At 30 April 2002	-

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 2001	69,364
Additions	33,337
Disposals	(186)
At 30 April 2002	102,515
<b>DEPRECIATION:</b>	
At 1 May 2001	20,824
Charge for year	26,601
At 30 April 2002	47,425
<b>NET BOOK VALUE:</b>	
At 30 April 2002	55,090
At 30 April 2001	48,540

**4. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 May 2001	53,750
Additions	1,016
Disposals	(14,766)
At 30 April 2002	40,000
<b>NET BOOK VALUE:</b>	
At 30 April 2002	40,000
At 30 April 2001	53,750

**INTEGRATED DIGITAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 April 2002**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**LOGI Limited (formerly Micam International Ltd)**

Nature of business: suppliers of electronic equipment

Class of shares:	% holding	30.4.02	30.6.01
Ordinary	100.00	£	£
		-	2,370
Profit for the year		<u>          </u>	<u>          </u>

On 11 June 2001 the trade of LOGI Limited was transferred to Integrated Digital Services Limited. LOGI Limited has since applied to be struck off. The investment has therefore been written off due to having no value.

Investments are made up of £40,000, representing 10% convertible loan stock in an unlisted company incorporated in Ireland.

**5. CREDITORS**

The following secured debts are included within creditors:

	30.4.02	30.4.01
	£	£
Hire purchase contracts	<u>13,852</u>	<u>6,770</u>

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
600	Ordinary	£1	<u>600</u>	<u>600</u>

**7. TRANSACTIONS WITH DIRECTORS**

The lease for the premises which are occupied by the company is in the name of Mr J R Prescott, director.

Included in other creditors is an amount owing to J R Prescott, director, of £100,724 (2001: £161,959).