

REGISTERED NUMBER: 3030112 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001
FOR
INTEGRATED DIGITAL SERVICES LIMITED

PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS
Stanhope House
Mark Rake
Bromborough
Wirral, CH62 2DN



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for the Year Ended 30 April 2001

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INTEGRATED DIGITAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2001

DIRECTORS:

J R Prescott
D R G Arthur
N D Owens

SECRETARY:

D R G Arthur

REGISTERED OFFICE:

Grange Court
Raby Mere Road
Raby
Wirral CH63 4JH

REGISTERED NUMBER:

3030112 (England and Wales)

AUDITORS:

PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS
Stanhope House
Mark Rake
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INTEGRATED DIGITAL SERVICES LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO
INTEGRATED DIGITAL SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

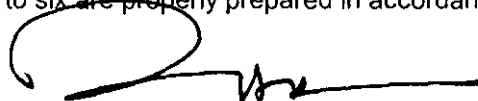
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS
Stanhope House
Mark Rake
Bromborough
Wirral, CH62 2DN

Dated: 21.12.01 .

INTEGRATED DIGITAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
30 April 2001

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		48,540		5,220
Investments	4		53,750		-
			<u>102,290</u>		<u>5,220</u>
CURRENT ASSETS:					
Stocks		78,728		55,458	
Debtors		243,826		154,677	
Cash at bank and in hand		166,141		258,966	
		<u>488,695</u>		<u>469,101</u>	
CREDITORS: Amounts falling due within one year	5	<u>473,033</u>		<u>363,389</u>	
NET CURRENT ASSETS:			<u>15,662</u>		<u>105,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>117,952</u>		<u>110,932</u>
CREDITORS: Amounts falling due after more than one year	5		<u>4,381</u>		<u>-</u>
			<u>£113,571</u>		<u>£110,932</u>
CAPITAL AND RESERVES:					
Called up share capital	6		600		600
Profit and loss account			112,971		110,332
SHAREHOLDERS' FUNDS:			<u>£113,571</u>		<u>£110,932</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R Prescott - DIRECTOR

Approved by the Board on 21/12/2001

The notes form part of these financial statements

INTEGRATED DIGITAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore, present information about the company as an individual undertaking and not about its group.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a contract, was written off during the year due to the amount not being material in value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and Equipment	- 50% on cost and 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 3 years straight line on residual value
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

INTEGRATED DIGITAL SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2001****2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	3
	<u>—</u>
At 30 April 2001	3
	<u>—</u>
AMORTISATION:	
Charge for year	3
	<u>—</u>
At 30 April 2001	3
	<u>—</u>
NET BOOK VALUE:	
At 30 April 2001	—
	<u>—</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2000	6,979
Additions	63,037
Disposals	(652)
	<u>—</u>
At 30 April 2001	69,364
	<u>—</u>
DEPRECIATION:	
At 1 May 2000	1,759
Charge for year	19,350
Eliminated on disposals	(285)
	<u>—</u>
At 30 April 2001	20,824
	<u>—</u>
NET BOOK VALUE:	
At 30 April 2001	48,540
	<u>—</u>
At 30 April 2000	5,220
	<u>—</u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	53,750
	<u>—</u>
At 30 April 2001	53,750
	<u>—</u>
NET BOOK VALUE:	
At 30 April 2001	53,750
	<u>—</u>

INTEGRATED DIGITAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2001

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

LOGI Limited (formerly Micam International Ltd)

Nature of business: suppliers of electronic equipment

Class of shares:	% holding
Ordinary	100.00

	30.6.01 £	30.6.00 £
Aggregate capital and reserves	-	(2,370)
Profit/(Loss) for the year	<u>2,370</u>	<u>(4,493)</u>

Investments also include £40,000 representing 10% convertible loan stock in an unlisted company incorporated in Ireland.

5. **CREDITORS**

The following secured debts are included within creditors:

	30.4.01 £	30.4.00 £
Hire purchase contracts	<u>6,770</u>	<u>-</u>

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.4.01 £	30.4.00 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01 £	30.4.00 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

7. **TRANSACTIONS WITH DIRECTORS**

This company occupies the same premises as LOGI Limited (formerly Micam International Limited), a company which Mr J R Prescott is also a director. The lease for the premises is in the name of Mr J R Prescott, director.

Other creditors include £161,959 (2000: £10,623) owing to Mr J R Prescott who is a director of the company.