

# INTEGRATED DIGITAL SERVICES LIMITED

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

# INTEGRATED DIGITAL SERVICES LIMITED

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# INTEGRATED DIGITAL SERVICES LIMITED

## Company Information

<b>Directors</b>	Mr A Welburn Mr D Brooks Mr JR Prescott Mr Ricky Ian Fenn
<b>Registered office</b>	Grange Court Raby Mere Road Raby Cheshire CH63 4JH
<b>Accountants</b>	Pennington Williams Limited Chartered Certified Accountants Stanhope House Mark Rake Wirral Merseyside CH62 2DN

# INTEGRATED DIGITAL SERVICES LIMITED

(Registration number: 03030112)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	45,986	104,131
Investment property	<u>5</u>	184,840	-
Investments		27,889	27,889
		<u>258,715</u>	<u>132,020</u>
<b>Current assets</b>			
Stocks	<u>6</u>	129,005	122,788
Debtors	<u>7</u>	293,500	405,591
Cash at bank and in hand		413,146	610,082
		<u>835,651</u>	<u>1,138,461</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(461,576)	(500,753)
<b>Net current assets</b>		<u>374,075</u>	<u>637,708</u>
<b>Total assets less current liabilities</b>		632,790	769,728
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	(27,500)	(37,500)
<b>Provisions for liabilities</b>		-	(4,184)
<b>Net assets</b>		<u>605,290</u>	<u>728,044</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	601	601
Retained earnings		604,689	727,443
Shareholders' funds		<u>605,290</u>	<u>728,044</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

# **INTEGRATED DIGITAL SERVICES LIMITED**

**(Registration number: 03030112)**  
**Balance Sheet as at 30 April 2023**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 31 January 2024 and signed on its behalf by:

.....

Mr JR Prescott  
Director

# INTEGRATED DIGITAL SERVICES LIMITED

## Statement of Changes in Equity for the Year Ended 30 April 2023

	Share capital £	Retained earnings £	Total £
At 1 May 2022	601	727,443	728,044
Loss for the year	-	(75,612)	(75,612)
Dividends	-	(47,142)	(47,142)
At 30 April 2023	601	604,689	605,290
	Share capital £	Retained earnings £	Total £
At 1 May 2021	601	819,722	820,323
Loss for the year	-	(40,344)	(40,344)
Dividends	-	(51,935)	(51,935)
At 30 April 2022	601	727,443	728,044

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Grange Court  
Raby Mere Road  
Raby  
Cheshire  
CH63 4JH  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency in the accounts is pound sterling (£).

#### **Group accounts not prepared**

The financial statements contain information about Integrated Digital Services Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements..

#### **Going concern**

The financial statements have been prepared on a going concern basis.

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue as follows:

Turnover relating to the provision of services is recognised when the service is provided.

Turnover relating to the sales of goods is recognised when the goods are despatched.

Turnover relating to annual maintenance contracts is recognised evenly over the period of the contract.

### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.



# INTEGRATED DIGITAL SERVICES LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	50% and 15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	cost less residual value over 3 years
Computer equipment	33% on cost and 15% and 25% reducing balance

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

### Investments

Investments in subsidiaries undertakings are recognised at cost.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 19 (2022 - 18).

# INTEGRATED DIGITAL SERVICES LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £
<b>Cost or valuation</b>				
At 1 May 2022	13,316	64,595	512,626	201,607
Additions	-	750	617	-
Disposals	(13,316)	(64,300)	(476,731)	-
At 30 April 2023	-	1,045	36,512	201,607
<b>Depreciation</b>				
At 1 May 2022	11,835	47,926	470,082	158,170
Charge for the year	-	150	10,849	11,547
Eliminated on disposal	(11,835)	(47,882)	(457,664)	-
At 30 April 2023	-	194	23,267	169,717
<b>Carrying amount</b>				
At 30 April 2023	-	851	13,245	31,890
At 30 April 2022	1,481	16,669	42,544	43,437
				<b>Total £</b>

<b>Cost or valuation</b>	
At 1 May 2022	792,144
Additions	1,367
Disposals	(554,347)
At 30 April 2023	239,164
<b>Depreciation</b>	
At 1 May 2022	688,013
Charge for the year	22,546
Eliminated on disposal	(517,381)
At 30 April 2023	193,178
<b>Carrying amount</b>	
At 30 April 2023	45,986
At 30 April 2022	104,131

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **5 Investment properties**

	<b>2023</b>
	<b>£</b>
Additions	184,840
At 30 April	184,840

There has been no valuation of investment property by an independent valuer.

### **6 Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other inventories	129,005	122,788

### **7 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Current</b>		
Trade debtors	188,605	242,718
Prepayments	6,209	5,324
Other debtors	98,686	157,549
	293,500	405,591

# **INTEGRATED DIGITAL SERVICES LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **8 Creditors**

#### **Creditors: amounts falling due within one year**

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>13</u>	10,000	10,000
Trade creditors		269,937	280,504
Taxation and social security		18,945	70,572
Accruals and deferred income		148,716	136,097
Other creditors		13,978	3,580
		<u>461,576</u>	<u>500,753</u>

#### **Creditors: amounts falling due after more than one year**

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	<u>13</u>	<u>27,500</u>	<u>37,500</u>

### **9 Share capital**

#### **Allotted, called up and fully paid shares**

	2023 No.	£	2022 No.	£
Ordinary of £1 each	600	600	600	600
Ordinary A of £1 each	1	1	1	1
	<u>601</u>	<u>601</u>	<u>601</u>	<u>601</u>

### **10 Reserves**

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

# INTEGRATED DIGITAL SERVICES LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 11 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £8,350 (2022 - £14,245).

### 12 Related party transactions

#### Transactions with directors

	At 1 May 2022 £	Advances to director £	Repayments by director £	At 30 April 2023 £
<b>2023</b>				
<b>Mr JR Prescott</b>				
Director's loan account	71,050	159,403	(242,206)	(11,753)

	At 1 May 2021 £	Advances to director £	Repayments by director £	At 30 April 2022 £
<b>2022</b>				
<b>Mr JR Prescott</b>				
Director's loan account	(21,627)	161,831	(69,154)	71,050

### 13 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	27,500	37,500
<b>Current loans and borrowings</b>		
Bank borrowings	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.