

INTEGRATED DIGITAL SERVICES LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2021

INTEGRATED DIGITAL SERVICES LIMITED

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INTEGRATED DIGITAL SERVICES LIMITED

Company Information

Directors Mr Andrew Welburn
Mr David Brooks
Mr Jonathan Richard Prescott

Registered office Stanhope House
Mark Rake
Wirral
Merseyside
CH62 2DN

Accountants Pennington Williams
Chartered Accountants
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

INTEGRATED DIGITAL SERVICES LIMITED

(Registration number: 03030112)

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	72,745	106,334
Other financial assets	<u>5</u>	27,889	-
		<u>100,634</u>	<u>106,334</u>
Current assets			
Stocks	<u>6</u>	129,009	185,318
Debtors	<u>7</u>	256,336	309,150
Cash at bank and in hand		948,296	714,514
		<u>1,333,641</u>	<u>1,208,982</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(611,247)</u>	<u>(524,396)</u>
Net current assets		<u>722,394</u>	<u>684,586</u>
Total assets less current liabilities		823,028	790,920
Provisions for liabilities		<u>(2,705)</u>	<u>(8,191)</u>
Net assets		<u>820,323</u>	<u>782,729</u>
Capital and reserves			
Called up share capital	<u>9</u>	601	601
Profit and loss account		<u>819,722</u>	<u>782,128</u>
Shareholders' funds		<u>820,323</u>	<u>782,729</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

INTEGRATED DIGITAL SERVICES LIMITED

(Registration number: 03030112)
Balance Sheet as at 30 April 2021

Approved and authorised by the Board on 30 March 2022 and signed on its behalf by:

.....

Mr Jonathan Richard Prescott
Director

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Stanhope House
Mark Rake
Wirral
Merseyside
CH62 2DN
United Kingdom

The principal place of business is:

Grange Court
Raby Mere Road
Raby
Cheshire
CH63 4JH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency in the accounts is pound sterling (£).

Group accounts not prepared

The financial statements contain information about Integrated Digital Services Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements..

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue as follows:

Turnover relating to the provision of services is recognised when the service is provided.

Turnover relating to the sales of goods is recognised when the goods are despatched.

Turnover relating to annual maintenance contracts is recognised evenly over the period of the contract.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% and 15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	cost less residual value over 3 years
Computer equipment	33% on cost and 15% and 25% reducing balance

Investments

Investments in subsidiaries undertakings are recognised at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2020 - 21).

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £
Cost or valuation				
At 1 May 2020	13,316	64,300	473,066	179,399
Additions	-	-	2,026	-
At 30 April 2021	13,316	64,300	475,092	179,399
Depreciation				
At 1 May 2020	11,266	41,005	448,655	122,821
Charge for the year	308	3,797	5,783	25,727
At 30 April 2021	11,574	44,802	454,438	148,548
Carrying amount				
At 30 April 2021	1,742	19,498	20,654	30,851
At 30 April 2020	2,050	23,295	24,411	56,578
				Total £
Cost or valuation				
At 1 May 2020				730,081
Additions				2,026
At 30 April 2021				732,107
Depreciation				
At 1 May 2020				623,747
Charge for the year				35,615
At 30 April 2021				659,362
Carrying amount				
At 30 April 2021				72,745
At 30 April 2020				106,334

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	27,889	27,889
At 30 April 2021	27,889	27,889
Impairment		
Carrying amount		
At 30 April 2021	27,889	27,889

6 Stocks

	2021 £	2020 £
Other inventories	129,009	185,318

7 Debtors

	2021 £	2020 £
Trade debtors	210,872	204,638
Prepayments	7,016	9,025
Other debtors	38,448	95,487
	256,336	309,150

8 Creditors

Creditors: amounts falling due within one year

INTEGRATED DIGITAL SERVICES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	<u>10</u>	50,000	-
Trade creditors		213,018	187,460
Taxation and social security		118,925	104,262
Accruals and deferred income		204,152	225,340
Other creditors		25,152	7,334
		<u>611,247</u>	<u>524,396</u>

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	600	600	600	600
Ordinary A of £1 each	1	1	1	1
	<u>601</u>	<u>601</u>	<u>601</u>	<u>601</u>

10 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	<u>50,000</u>	<u>-</u>

11 Off-balance sheet arrangements

LEASING AGREEMENTS

The minimum lease payments falling due under non cancellable operating leases was £ 0 (2020: £ 7,208).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.