

INTEGRATED DIGITAL SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 1999

Registered number: 3030112



INTEGRATED DIGITAL SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 30th April 1999

**PENNINGTON
WILLIAMS**
**CHARTERED
ACCOUNTANTS**

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2 - 3

INTEGRATED DIGITAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 1999

**PENNINGTON
WILLIAMS**
**CHARTERED
ACCOUNTANTS**

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	1,501	-
Current assets			
Stocks		56,144	-
Debtors	3	133,218	600
Cash at bank and in hand		37,978	-
		<u>227,340</u>	<u>600</u>
Creditors: amounts falling due within one year		<u>(179,468)</u>	<u>-</u>
Net current assets		<u>47,872</u>	<u>600</u>
Total assets less current liabilities		<u>49,373</u>	<u>600</u>
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account		48,773	-
Total shareholders' funds		<u>49,373</u>	<u>600</u>

continued

INTEGRATED DIGITAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th April 1999

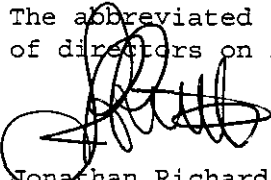
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**PENNINGTON
WILLIAMS**
**CHARTERED
ACCOUNTANTS**

The directors consider that for the period ended 30th April 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on 28th July 1999 and signed on its behalf by:



Jonathan Richard Prescott
Director

30th April 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	25% on reducing balance basis
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Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

No provision is made at current rates for taxation deferred in respect of timing differences. In the opinion of the director there is a reasonable probability that no liability will crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	2,001
30th April 1999	2,001
Depreciation	
Charge for the period	500
30th April 1999	500
Net book amount	
30th April 1999	1,501

INTEGRATED DIGITAL SERVICES LIMITED
 NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1999

**PENNINGTON³
 WILLIAMS**
**CHARTERED
 ACCOUNTANTS**

3 Debtors

During the year Mr J.R. Prescott's directors loan account was overdrawn to a maximum of £2,100. The balance as at 30th April 1999 is not overdrawn.

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	600	600	600	600