

REGISTERED NUMBER: 03029054 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Euromarket Wholesale Ltd

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COMPANIES HOUSE

Euromarket Wholesale Ltd

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for the Year Ended 30 April 2012

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Euromarket Wholesale Ltd

Company Information
for the Year Ended 30 April 2012

DIRECTOR

Miss L Brooks

SECRETARIES:

REGISTERED OFFICE

140-142 Fossway
Walker
Newcastle upon Tyne
Tyne & Wear
NE6 4AN

REGISTERED NUMBER:

03029054 (England and Wales)

ACCOUNTANTS:

Grosvenor Business and Accountancy Services Ltd
162 Grosvenor Rd
South Shields
Tyne and Wear
NE33 3HS

Euromarket Wholesale Ltd

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4.11 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		9,783		12,588
			<u>9,784</u>		<u>12,589</u>
CURRENT ASSETS					
Stocks		52,510		52,462	
Debtors		95,515		123,419	
Cash at bank		5,698		7,900	
		<u>153,723</u>		<u>183,781</u>	
CREDITORS					
Amounts falling due within one year		<u>149,882</u>		<u>183,214</u>	
NET CURRENT ASSETS			<u>3,841</u>		<u>567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,625		13,156
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,700</u>
NET ASSETS			<u>13,625</u>		<u>11,456</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>13,623</u>		<u>11,454</u>
SHAREHOLDERS' FUNDS			<u>13,625</u>		<u>11,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Euromarket Wholesale Ltd

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 September 2012 and were signed by

A handwritten signature in black ink, appearing to read 'L Brooks', written over a horizontal line.

Miss L Brooks - Director

The notes form part of these abbreviated accounts

Euromarket Wholesale Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	1
NET BOOK VALUE	
At 30 April 2012	1
At 30 April 2011	1

Euromarket Wholesale Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2011
and 30 April 2012

95,196

DEPRECIATION

At 1 May 2011
Charge for year

82,608
2,805

At 30 April 2012

85,413

NET BOOK VALUE

At 30 April 2012

9,783

At 30 April 2011

12,588

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number. Class

Nominal
value

30 4 12
£

30 4 11
£

2 Ordinary

2

2

2