

**PENDICE UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**



**PENDICE UK LIMITED**

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# PENDICE UK LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,366		7,968
<b>Current assets</b>					
Debtors		92,071		177,773	
Cash at bank and in hand		368		54	
		<u>92,439</u>		<u>177,827</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,908)</u>		<u>(167,011)</u>	
<b>Net current assets</b>			13,531		10,816
<b>Total assets less current liabilities</b>			<u>20,897</u>		<u>18,784</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			20,895		18,782
<b>Shareholders' funds</b>			<u>20,897</u>		<u>18,784</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 December 2001

Y Lewis  
Director



# PENDICE UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% on written down value

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2000	12,006
Additions	698
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At 31 March 2001	12,704
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<b>Depreciation</b>	
At 1 April 2000	4,038
Charge for the year	1,300
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At 31 March 2001	5,338
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<b>Net book value</b>	
At 31 March 2001	7,366
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At 31 March 2000	7,968
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# PENDICE UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

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3	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £ 1 each	2	2
		<hr/>	<hr/>