

Registered number: 03028426

**STONEBRIDGE SECURITIES  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2016**

**MAGEE GAMMON**

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH



**STONEBRIDGE SECURITIES LIMITED**  
**REGISTERED NUMBER: 03028426**

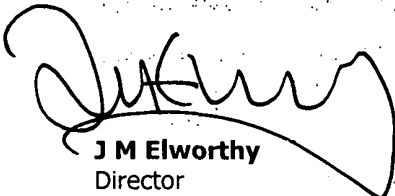
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	<u>Note</u>	2016	2015
<b>FIXED ASSETS</b>			
Tangible assets	2	918	1,305
Investment property	3	651,028	649,762
		<u>651,946</u>	<u>651,067</u>
<b>CURRENT ASSETS</b>			
Debtors		445	500
Cash at bank		20,450	10,778
		<u>20,895</u>	<u>11,278</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(343,388)</u>	<u>(370,458)</u>
<b>NET CURRENT LIABILITIES</b>		(322,493)	(359,180)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 329,453</u>	<u>£ 291,887</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500	500
Profit and loss account		328,953	291,387
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 329,453</u>	<u>£ 291,887</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 September 2016.

  
**J M Elworthy**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

# STONEBRIDGE SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment - 20% reducing balance and 25% straight line

#### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

### 2. Tangible fixed assets

#### Cost

At 1 April 2015 and 31 March 2016	12,367
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#### Depreciation

At 1 April 2015	11,062
Charge for the year	387

At 31 March 2016	11,449
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#### Net book value

At 31 March 2016	£ 918
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At 31 March 2015	£ 1,305
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## STONEBRIDGE SECURITIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

#### 3. Investment property

##### Valuation

At 1 April 2015	649,762
Additions at cost	1,266
At 31 March 2016	<u>£ 651,028</u>

The 2016 valuations were made by Mr J M Elworthy, on an open market value for existing use basis.

#### 4. Share capital

	2016	2015
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<u>£ 500</u>	<u>£ 500</u>