

Abbreviated Financial Statements

for the Year Ended

30 June 1997

for

Hayward & Co (Estate Agents) Limited



Hayward & Co (Estate Agents) Limited

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for the Year Ended 30 June 1997

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Hayward & Co (Estate Agents) Limited

Company Information

for the Year Ended 30 June 1997

<b>DIRECTORS:</b>	Miss T Tunnicliffe Mrs M F E Hayward
<b>SECRETARY:</b>	Mrs M F E Hayward
<b>REGISTERED OFFICE:</b>	34 Bank Street Braintree Essex
<b>REGISTERED NUMBER:</b>	03027386 (England and Wales)
<b>ACCOUNTANT:</b>	Alison Hurrell FCCA MAAT Chartered Certified Accountant Hillside 7 John Ray Street Braintree, Essex CM7 9DZ
<b>BANKERS:</b>	National Westminster Bank PLC 47 High Street Braintree Essex
<b>SOLICITORS:</b>	Steed & Steed 76-82 Coggeshall Road Braintree Essex

Hayward & Co (Estate Agents) Limited

Abbreviated Balance Sheet  
30 June 1997

		30.6.97		30.6.96	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,966		1,487
<b>CURRENT ASSETS:</b>					
Debtors		20,394		9,554	
Cash at bank and in hand		543		1,220	
		20,937		10,774	
<b>CREDITORS:</b> Amounts falling due within one year		19,196		11,021	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			1,741		(247)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£3,707		£1,240
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			3,607		1,140
Shareholders' funds			£3,707		£1,240

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

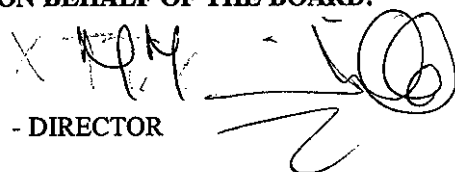
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

X  - DIRECTOR

Approved by the Board on 28 April 1998

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1997

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 1996	1,750
Additions	774
	<hr/>
At 30 June 1997	2,524
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 1996	263
Charge for year	295
	<hr/>
At 30 June 1997	558
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 1997	1,966
	<hr/>
At 30 June 1996	1,487
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.97 £	30.6.96 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Hayward & Co (Estate Agents) Limited

Report of the Accountant to the Directors of  
Hayward & Co (Estate Agents) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

In accordance with instructions given to me I have prepared the financial statements for the year ended 30 June 1997 set out on pages two to six from the accounting records and from information and explanations supplied to me by the management of the company.

I have not audited the financial statements. Accordingly, I do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

A handwritten signature in black ink, appearing to be 'A Hurrell', enclosed within a large, loopy oval shape.

Alison Hurrell FCCA MAAT  
Chartered Certified Accountant  
Hillside  
7 John Ray Street  
Braintree, Essex  
CM7 9DZ

Dated: 28 April 1998