

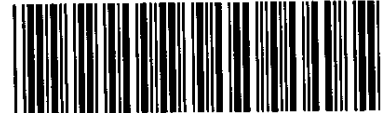
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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12/02/2020

#33

COMPANIES HOUSE

1 Company details

Company number 0 3 0 2 7 1 5 2

Company name in full M R H Chemicals Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy Colin Hamilton

Surname Ball

3 Liquidator's address

Building name/number 90 Victoria Street

Street

Post town Bristol

County/Region

Postcode B S 1 6 D P

Country

4 Liquidator's name ①

Full forename(s) Michael Ian

Surname Field

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5th Floor, Merck House

Street Seldown Lane

Post town Poole

County/Region Dorset

Postcode B H 1 5 1 T W

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

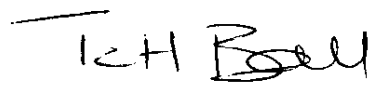
6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 4	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 0	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0
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M R H Chemicals Limited - In Liquidation

**Liquidators' progress report covering the period from 15 January 2019 to
14 January 2020**

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M R H Chemicals Limited - In Liquidation ("the Company")

Progress Report to Creditors & Members

1. Introduction

- 1.1. This report is prepared pursuant to Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016, the purpose of which is to provide creditors with details of the progress of the Liquidation during the 12 months to 14 January 2020.
- 1.2. I was appointed as Joint Liquidator of the Company, together with Mr M I Field, by a decision of the creditors on 15 January 2019. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr M I Field is authorised in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at *Appendix A*.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period from 15 January 2019 to 14 January 2020 is attached at *Appendix B*. A comparison of the figures provided in the directors' Statement of Affairs to actual realisations made to date is included to assist creditors in assessing progress to date.
- 2.2. The receipts and payments account confirms that there is currently a balance in hand of £6,470.
- 2.3. An explanation of the assets realised and the expenses paid is provided below.

3. Asset Realisations and Details of Progress

Connected Party Transactions:

- 3.1. In accordance with Statement of Insolvency Practice 13, I would advise you that there have been no transactions with connected parties.

Unconnected Party Transactions:

- 3.2. Asset realisations made during the period covered by this report are detailed below.

3.3. Cash at bank

- 3.3.1. According to the Directors' Statement of Affairs, it was estimated that £21,575 would be recoverable as the credit balance on the Company's bank account.
- 3.3.2. Following my appointment, however, it was established that many of the Company's outstanding book debts were paid into the Company's bank account between the issuing of the Directors' Statement of Affairs and the Company being placed into liquidation.
- 3.3.3. As a result, the Cash at Bank realisations were £18,304 higher than expected and the realisations from the Company's book debtors are reduced by the same figure.
- 3.3.4. Accordingly, the total balance remitted to me by the bank was £39,880.

3.4. Book debts

- 3.4.1. According to the Directors' Statement of Affairs, the book value of the Company's outstanding debts was £44,500, of which £24,008 was estimated to be realisable.
- 3.4.2. As stated above, £18,304 of the Company's outstanding book debts were paid into the Company's bank account between the issuing of the Directors' Statement of Affairs and the Company being placed into liquidation and these sums have since been recovered from the Company's pre-appointment bankers and are included within the Cash at Bank realisation referred to above.
- 3.4.3. The estimated value of the outstanding book debts considered to be recoverable in the Directors' Statement of Affairs, at the date of my appointment was, therefore, £5,704.
- 3.4.4. I am pleased to report that, during the Liquidation, the balance of book debts, totalling, £5,704, has been realised in full.
- 3.4.5. In addition, the book value of debts included a disputed debt of £20,274 which was not expected to be recoverable as per the Directors' Statement of Affairs.
- 3.4.6. Following correspondence with the customer by me and my solicitors, Paris Smith LLP, a settlement was agreed with the debtor to pay 50% of the sum owed. This has resulted in a better outcome for creditors than the one I estimated in my fees report dated 26 June 2019.
- 3.4.7. During my appointment, therefore, I have realised book debts totalling £15,842.

4. Assets still to be realised

- 4.1. There are no remaining assets remaining to be realised.

5. Estimated Outcome Statement

- 5.1. An estimated outcome statement has not been provided as the final dividend to creditors has been issued and the case is currently being prepared for closure

6. Liabilities

6.1. Secured creditors

- 6.1.1. A fixed and floating charge debenture over the Company's assets was granted in favour of Mr M Henson and Mrs R Henson ("the Directors"). It was created on 3 November 2008 and was registered at Companies House on 12 November 2008. As at 15 January 2019, the indebtedness to the Directors under the debenture was fully satisfied.
- 6.1.2. I have performed a formal review of this security to establish its validity, and was satisfied, with the assistance of my solicitors, that security was in order, and that creditors had not been disadvantaged by any payments made under this security in the period prior to the commencement of the Liquidation.

6.2. Preferential Creditors

- 6.2.1. There are no preferential creditors in this case.

6.3. Unsecured Creditors

- 6.3.1. According to the Directors' Statement of Affairs, the Company had 12 unsecured creditors with debts estimated to total £58,613.
- 6.3.2. I received and agreed unsecured creditors' claims in the sum of £67,292. I am pleased to confirm that a dividend of 8.93p in the £ was paid on these claims.
- 6.3.3. The total amount distributed to creditors was £6,012. No further dividend is expected in this case.

7. Prescribed Part

- 7.1. In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003.
- 7.2. As the secured creditors' floating charge has previously been fully satisfied, there is no prescribed part in this instance.

8. Investigations

- 8.1. In accordance with the Company Directors Disqualification Act 1986, the Joint Liquidators are required to investigate the affairs of the Company and the conduct of the directors during the three years prior to the Liquidation. The Joint Liquidators can confirm that this obligation has been complied with and a confidential report was submitted to the Insolvency Service on 11 April 2019.

- 8.2. An initial investigation into the Company's affairs has also been undertaken by the Liquidators in accordance with Statement of Insolvency Practice 2. The purpose of these investigations is to establish whether there are any potential asset recoveries or conduct which requires further investigation.
- 8.3. Following this initial review no further assets or actions were identified which would lead to a recovery for creditors. Therefore, no additional time in respect of investigations has been incurred in this period.
- 8.4. Should creditors have any information which they consider may assist the Liquidators in carrying out their investigations, or be aware of any matters which they believe should be brought to the attention of the Liquidators, please provide details in writing to this office. This request for information forms part of our usual investigation procedures and does not imply that there may be any cause of action lying against any person concerned in the Company's affairs.

9. Liquidators' Remuneration

- 9.1. A resolution was passed by the creditors by correspondence on 29 July 2019, enabling the Joint Liquidators to draw remuneration by reference to the time properly spent by the Liquidators and their staff in dealing with the matters arising during the Liquidation, subject to the Fees Estimate of £38,970, issued to creditors on 26 June 2019.
- 9.2. Attached at **Appendix D1** is a comparison of the Liquidators' Fees Estimate to actual time costs for the period from 15 January 2019 to 14 January 2020, which total £36,732, representing 175.1 hours at an average hourly rate of £210.
- 9.3. Attached at **Appendix D2** is a narrative summary of the Liquidators' time costs, which provides further information on the work carried out during the current reporting period, why the work was necessary and whether the work has provided a financial benefit to creditors.
- 9.4. As at 14 January 2020, an amount of £32,500 has been drawn against the Liquidators' time costs in respect of the Liquidation.
- 9.5. Based on the current level of time costs and expected future work for the completion of the Liquidation, the Liquidators' total time costs are expected to be within the approved Fees Estimate of £38,970.
- 9.6. Details of the future work anticipated to be carried out by the Joint Liquidators includes:
 - Monitoring banking of unsecured dividend payments and forwarding any unbanked payments to the Insolvency Service unclaimed dividend account.
 - Issuing the final account to creditors and closure.

Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or

significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.

- 9.7. Charge out rates are reviewed annually on 1 September and, in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.
- 9.8. The charge out rates of the team members employed on the assignment during the period covered by this report and details of changes from previous periods are provided below. Specialist departments within our Firm (such as Tax and VAT) have charged time to this case when their expert advice is required. The rate ranges provided incorporate these different rates.

Range (£)	Partner	Director	Manager	Administrator	Cashier	Support Staff
Current charge out rate per hour, effective from 1 September 2019	440 - 550	390 - 450	245 - 400	90 - 230	100 - 205	90 - 140
Previous charge out rate per hour, effective from 15 January 2019	440	390	335	90 - 190	90 - 190	90

- 9.9. Further information on the work carried out during the current reporting period in respect of the realisation of assets is provided in Section 3 and 4 of the report and also within the narrative summary attached at **Appendix D2**.

10. Liquidators' Disbursements

- 10.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Joint Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 10.2. Category 2 disbursements require approval in the same manner as remuneration and creditors will recall that a decision was passed on 29 July 2019 by creditors in agreement of the anticipated Category 2 disbursements of the Joint Liquidators.
- 10.3. Further details of the rates agreed are provided within the Rates and Disbursements policy which was provided to creditors on 26 June 2019 and which is available upon request.

- 10.4. Details of disbursements incurred in the period and whether they constitute Category 1 or Category 2 disbursements, is provided below. Details of disbursements paid during the period is provided within the attached receipts and payments account.

Type of Disbursement	Description	Amount incurred in period (£)
<u>Category 1</u>		
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. The bond was paid to JLT Specialty Limited	72
Total		72

11. Expenses

- 11.1. Details of all expenses incurred during the period since the last report are provided in the Expenses Statement attached at **Appendix C**. This also includes a comparison to the original Expense Estimate.
- 11.2. Further details of expenses paid during the period of the report are shown in the receipts and payments account at **Appendix B**.
- 11.3. I have reviewed the expenses incurred to date and I am satisfied that they are reasonable in the circumstances of the case.

12. Matters outstanding

- 12.1. See paragraph 9.6 above.

13. Creditors' Rights

13.1. Further information

- 13.1.1. I would advise you that, pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors or an unsecured creditor with permission of the Court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

13.2. Apply to Court

- 13.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a secured creditor or an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors or an unsecured creditor with the permission of the Court may, within 8

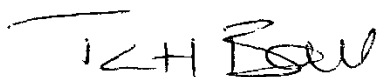
weeks of the receipt of this progress report, apply to the Court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is, in all of the circumstances, excessive or inappropriate.

13.3. Further guidance

- 13.3.1. In accordance with Statement of Insolvency Practice 9, creditors can find additional information on their rights relating to Liquidators' fees in a copy of the publication "A creditors guide to Liquidators' fees" which is available to download from the website <https://www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf> or, alternatively, will be provided free of charge upon written request to this office.
- 13.3.2. For further general information regarding a creditor's role throughout an insolvency process, creditors are reminded that they can also visit <http://www.creditorinsolvencyguide.co.uk>.



T C H Ball
Joint Liquidator

Dated 7 February 2020

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/legal-and-privacy.

M R H Chemicals Limited - In Liquidation
Identification Details

Details relating to the Company

Company name	M R H Chemicals Limited
Previous names	n/a
Trading name	n/a
Company number	03027152
Registered office	c/o Mazars LLP, 90 Victoria Street, Bristol, BS1 6DP
Former trading address	22 Fry's Close, Portesham, Weymouth, Dorset, DT3 4LQ

Details relating to the Liquidators

Date of appointment	15 January 2019
Liquidators	T C H Ball and M I Field IP No(s) 008018 and 009705
Liquidators' address	Mazars LLP, 90 Victoria Street, Bristol, BS1 6DP
Liquidators' contact telephone number	0117 928 1700

M R H Chemicals Limited - In Liquidation
Joint Liquidators' Receipts & Payments for the
Period from 15 January 2019 to 14 January 2020

	Estimated as per the directors' Statement of Affairs £	Period from 15 January 2019 to 14 January 2020 £
RECEIPTS		
Cash at bank	21,575	39,880
Book Debts	24,008	15,842
Bank Interest	-	50
	<u>45,583</u>	<u>55,772</u>
PAYMENTS		
Legal fees re. Security Review		1,500
Legal fees re. debt collection		3,500
Legal Disbursements		11
Mazars LLP pre-appointment fees		5,450
Liquidators' fees		32,500
Liquidators' disbursements		72
Statutory Advertising		257
Unsecured dividend of 8.93p in the £ paid on 07/01/2020		6,012
		<u>49,302</u>
BALANCE OF FUNDS		<u>6,470</u>
Balance made up as follows		
Balance held in non-interest bearing current account		6,052
VAT receivable		418
TOTAL		<u>6,470</u>

M R H Chemicals Limited - In Liquidation
Expenses Statement

Type of Expenditure	Who expense incurred by and nature of expense	Original Expense Estimate (£)	Incurred in current period (£)	Anticipated future expenses	Revised expenses estimate (£)
Professional advisors' costs The officeholder's choice of the professional advisors listed below was based on their perception of the advisors' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.					
Legal fees and disbursements	Paris Smith LLP were instructed to provide legal advice to assist with the collection of monies from the disputed debtor, as well as reviewing the validity of a debenture held by the Company's Directors. Paris Smith LLP were chosen based on their experience in insolvency matters. Their fees are agreed on a fixed cost milestone basis	4,011	5,011	nil	5,011
Other expenses					
Corporation tax	It was anticipated that corporation tax would payable in respect of the interest accrued whilst surplus funds are held on an interest-bearing deposit account, however no sum was payable when the tax return was finalised.	2	nil	nil	nil
Statutory Advertising	Costs were paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notice of the appointment of the Liquidators and the Notice of Intended Dividend.	344	257	nil	257
Mazars LLP's pre-appointment costs	This amount was paid to Mazars LLP and represents the reasonable and necessary expenses in respect of the preparation of the Statement of Affairs and in respect of the deemed consent procedure to seek a decision from the Company's creditors on the nomination of the Liquidator, which have been drawn from the estate as an expense and as approved by creditors.	5,450	5,450	nil	5,450

N M A Z A R S

Type of Expenditure	Who expense incurred by and nature of expense	Original Expense Estimate (£)	Incurred in current period (£)	Anticipated future expenses	Revised expenses estimate (£)
Liquidators' Remuneration	To project manage the orderly winding up of the Company's affairs, and to perform those tasks required as dictated by statute, best practice and ethical requirements.	38,970	36,732	2,238	38,970
Liquidators' Disbursements	Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. A further breakdown of the disbursements incurred in the period is provided within Section 8 of the report.	250	72	28	100
Total		49,027	47,522	2,266	49,788

**LIQUIDATORS' ANALYSIS OF TIME COSTS
AND COMPARISON TO FEES ESTIMATE**

The Liquidators' total Fees Estimate as approved by creditors on 29 July 2019 was £38,970.

As detailed in Section 9 of the report, total costs incurred to date are £36,732.

The following table provides details of the Liquidators' actual time costs incurred in the current reporting period, 15 January 2019 to 14 January 2020, compared to the estimated costs as per the Fees Estimate

Further information on the work undertaken in the current reporting period, including an explanation as to why the various tasks were required and whether the work provides a financial benefit to creditors is provided within the narrative summary of work undertaken by the Joint Liquidators at **Appendix D2**.

Creditors will note that a blended hourly charge-out rate has been provided. This is calculated as the prospective average cost per hour based upon the estimated time to be expended by each grade of staff at their specific charge out rate. Details of the hourly rates of staff anticipated to work on this case can be found on the Rates and Disbursements policy attached to this report. Please note that where total costs do not equate to the total time at the blended hourly rate, this is due to rounding.

Description of Work	<i>Fees Estimate Approved on 29 July 2019</i>			Actual time costs for the period 15 January 2019 to 14 January 2020		
	<i>Total Time (hours)</i>	<i>Total Costs (£)</i>	<i>Blended Hourly Rate (£)</i>	Time incurred (hours)	Total Costs (£)	Blended Hourly Rate (£)
Admin & Planning	5.0	575	115	2.9	311	107
Taxation	15.0	2,500	167	21.0	4,129	197
Investigations	19.0	3,990	210	18.0	3,718	207
Realisation of Assets	55.0	12,650	230	50.8	11,862	234
Employees	5.0	1,200	240	1.7	410	241
Creditors	15.0	3,375	225	14.4	3,227	224
Reporting	35.0	6,300	180	23.1	3,536	153
Distributions	12.0	2,280	190	5.3	1,362	257
Cashiering	10.0	1,800	180	16.9	3,970	235
Statutory compliance	20.0	4,300	215	21.0	4,207	200
Totals	191.0	38,970	204	175.1	36,732	210

M R H CHEMICALS LIMITED - IN LIQUIDATION
**NARRATIVE SUMMARY OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS
FOR THE PERIOD 15 JANUARY 2019 TO 14 JANUARY 2020**
Introduction

The summary provides a proportionate overview of the work carried out in light of the specific circumstances of the case and includes details of the work that has been done during the period, why it was done and whether the work provides a financial benefit to creditors.

This summary should be read together with the Joint Liquidators' Time Costs Analysis at *Appendix D1*. The costs incurred in relation to each category are set out in the attached Time Cost Analysis.

Work carried out in the current period
Administration and planning

The Joint Liquidators have undertaken the following work:

- Case acceptance and ethical reviews.
- Completing case strategy notes.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.

The majority of this work derived no financial benefit for creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. A clear case strategy and strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

Taxation

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position; deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Preparing post-appointment Corporation Tax and VAT returns, as required by statute

Most of this work derived no financial benefit for creditors, however, it is required in accordance with tax legislation.

Investigations

Further details of the investigation required to be carried out is provided within Section 8 of the report.

A summary of the work undertaken to date is as follows:

- Investigating the Company's affairs to include a review of the Company's books and records and in particular, the bank statements to identify any potential transactions that were outside the ordinary course of business.
- Correspondence with directors regarding the reasons for the Company's failure.
- Review of creditor questionnaires and investigation into any matters notified.
- Reporting to the Insolvency Service on the directors' conduct.
- Review of security held by the directors

Most of this work derived no financial benefit for creditors. However, it is required in order to ensure compliance with statutory duties.

Realisation of Assets

The work undertaken in respect of the realisation of the Company's assets is detailed in Section 3 of the report.

The main assets comprise cash at bank in book debts. In addition to the information provided in Section X, the following has been carried out:

- Corresponding with the Company's debtors to collect outstanding balances.

M R H CHEMICALS LIMITED - IN LIQUIDATION
**NARRATIVE SUMMARY OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS
FOR THE PERIOD 15 JANUARY 2019 TO 14 JANUARY 2020**

- Investigating any further potential asset realisation.
- Corresponding with a disputed debtor to ascertain the Company's position in relation to the disputed debt.
- Liaising with our solicitors to realise monies in relation to the disputed debt.
- Liaising with HSBC to transfer the Company's residual cash at bank.

The work undertaken has added value for the benefit of creditors by enabling the realisation of funds in the estate. The costs associated with the recovery are considered appropriate in the circumstances.

Employees

The Company employed 2 employees. Further information regarding employees' claims is included within Section 4 of the report. The former employees have no residual claims over and above payments from the Redundancy Payments Service ("RPS").

Work undertaken in order to ensure that employee claims have been dealt with appropriately includes:

- Providing employees with statutory redundancy information.
- Corresponding with any employee queries regarding their redundancy.
- Providing information to the RPS to allow it to process claims

The majority of work in this category is required for statutory purposes and so does not provide a direct financial benefit to creditors.

Creditors

There are approximately 12 unsecured creditor claims. In order to ensure that creditors are dealt with appropriately, the following work has been undertaken:

- Responding to creditor correspondence.
- Agreeing creditor claims.

The majority of work in this category is required for statutory purposes and so does not provide a direct financial benefit to creditors. However, as an unsecured dividend was paid to creditors, work undertaken in dealing with creditor claims does have a financial benefit in enabling the correct adjudication of claims.

Distributions

A Distribution was paid to unsecured creditors (8.93 pence in the £).

Work undertaken in respect of distributions include:

- Agreeing creditor claims.
- Issuing a Notice of Intended Dividend.
- Issuing distributions to creditors.

The work involved in agreeing and paying creditor claims provides a financial benefit though ensuring that the level of claims admitted for dividend purposes is correct and in distributing funds to creditors.

Reporting

Reporting requirements during the period, as prescribed by statute, have included the following:

- Preparing and issuing the fees estimate report.
- Initial work on the drafting of this annual progress report to creditors.
- Preparing first draft of the final account report to creditors prior to closure.

Much of this work derived no financial benefit for creditors. However, it is required in order to ensure that the case has been administered in line with regulatory requirements.

M R H CHEMICALS LIMITED - IN LIQUIDATION

**NARRATIVE SUMMARY OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS
FOR THE PERIOD 15 JANUARY 2019 TO 14 JANUARY 2020****Cashiering**

Cashiering work undertaken includes:

- Establishing set up of case details on our insolvency software system.
- Setting up bank accounts, including deposit accounts as necessary.
- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts, and preparing the appropriate paperwork for such transactions.

The majority of this work derived no financial benefit for creditors. However, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

Statutory and Compliance

The work undertaken as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

The majority of this work derived no financial benefit for creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan Baker**

Company name **Mazars LLP**

Address **90 Victoria Street**

Bristol

Post town **BS1 6DP**

County/Region

Postcode

Country

DX

Telephone **0117 928 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse