

COMPANY REGISTRATION NUMBER 03027038

BETTERCARE (LINCOLN) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011



PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

BETTERCARE (LINCOLN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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BETTERCARE (LINCOLN) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BETTERCARE (LINCOLN) LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with the engagement letter dated 16 January 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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21 December 2011

BETTERCARE (LINCOLN) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS	2				
Tangible assets			795,857		795,857
CURRENT ASSETS					
Debtors		8,320		5,250	
Cash at bank and in hand		<u>209,240</u>		<u>200,452</u>	
		217,560		205,702	
CREDITORS: Amounts falling due within one year		<u>165,788</u>		<u>163,073</u>	
NET CURRENT ASSETS			<u>51,772</u>		<u>42,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>847,629</u>		<u>838,486</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>847,529</u>		<u>838,386</u>
SHAREHOLDERS' FUNDS			<u>847,629</u>		<u>838,486</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2011, and are signed on their behalf by

Mr P A Lynch
Director



Company Registration Number 03027038

The notes on pages 3 to 4 form part of these abbreviated accounts.

BETTERCARE (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - Nil

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(f) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	<u>944,082</u>
DEPRECIATION	
At 1 April 2010	<u>148,225</u>
At 31 March 2011	<u>148,225</u>
NET BOOK VALUE	
At 31 March 2011	<u>795,857</u>

BETTERCARE (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3 RELATED PARTY TRANSACTIONS

The company has paid the following dividends to directors

P A Lynch £52,041

R E Lynch £50,000

The company was under the control of Mr P A Lynch throughout the current and previous year
Mr P A Lynch is the majority shareholder and managing director

Mr P A Lynch also controls Alistair Investments Limited, Bailfarm Limited and Waddington Sheltered Housing Limited

During the year, the company received £Nil (2010 £18,000) management charges from Waddington Sheltered Housing Limited

At the Balance sheet date there was a balance due to the company from Alistair Investments Limited of £3,320 (2010 (£1,680)) and due from the company to Bailfarm Limited of £137,687 (2010 £147,653) These were the maximum amounts outstanding during the year

4 SHARE CAPITAL

Authorised share capital

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>