

**BETTERCARE (LINCOLN) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**28th FEBRUARY 2007**

**PAGE KIRK**  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

SATURDAY



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08/12/2007  
COMPANIES HOUSE

# **BETTERCARE (LINCOLN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 28th FEBRUARY 2007**

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# **BETTERCARE (LINCOLN) LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF BETTERCARE (LINCOLN) LIMITED**

**YEAR ENDED 28th FEBRUARY 2007**

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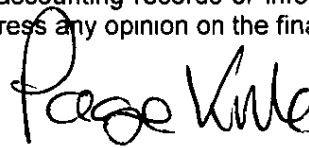
In accordance with the engagement letter dated 16th January 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28th February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK  
Chartered Accountants

Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

4th December 2007

# BETTERCARE (LINCOLN) LIMITED

## ABBREVIATED BALANCE SHEET

28th FEBRUARY 2007

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			764,761		532,270
<b>CURRENT ASSETS</b>					
Debtors		54,370		34,147	
Cash at bank and in hand		435,208		524,321	
		489,578		558,468	
<b>CREDITORS: Amounts falling due within one year</b>		321,072		259,826	
<b>NET CURRENT ASSETS</b>			168,506		298,642
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			933,267		830,912
<b>PROVISIONS FOR LIABILITIES</b>			529		1,931
			932,738		828,981
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			932,638		828,881
<b>SHAREHOLDERS' FUNDS</b>			932,738		828,981

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 4th December 2007, and are signed on their behalf by

P A Lynch  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **BETTERCARE (LINCOLN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28th FEBRUARY 2007**

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### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Fixtures & Fittings	- 25% reducing balance

#### **(e) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **(f) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# BETTERCARE (LINCOLN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2007

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st March 2006	659,998
Additions	<u>254,013</u>
<b>At 28th February 2007</b>	<u><b>914,011</b></u>
<b>DEPRECIATION</b>	
At 1st March 2006	127,728
Charge for year	<u>21,522</u>
<b>At 28th February 2007</b>	<u><b>149,250</b></u>
<b>NET BOOK VALUE</b>	
<b>At 28th February 2007</b>	<u><b>764,761</b></u>
At 28th February 2006	<u>532,270</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of Mr P Lynch throughout the current and previous year Mr P Lynch is the majority shareholder and managing director

Mr P Lynch also controls Alistair Investments Limited, Bailfarm Limited and Waddington Sheltered Housing Limited

During the year, the company received £22,700 management charges from Waddington Sheltered Housing Limited

At the Balance sheet date there was a balance due to the company from Alistair Investments Limited of £1,320 (2006 £1,320) and due from the company to Bailfarm Limited of £16,767 (2006 £16,767) These were the maximum amounts outstanding during the year

### 4. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>