

Y-AT DESIGN SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2005

DIRECTORS: S Earp

SECRETARY: Mrs J Earp

REGISTERED OFFICE: 25 Havenbault Avenue
Littleover
Derby
DE23 7BL

TRADING ACTIVITIES: Electrical Design Services

COMPANY NUMBER: 3027033



Y-AT DESIGN SERVICES LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2005

	NOTES	£	2005	£
TANGIBLE FIXED ASSETS				
As per Schedule	5			-
CURRENT ASSETS				
Debtors and Prepayments		3,080		
Cash at Bank		6,304		
		<u>9,384</u>		
CREDITORS (Due Within One Year)				
Corporation Tax	3	91		
Directors' Loan		48		
Accrued Expenses		1,115		
Taxes and Social Security Costs		5,082		
		<u>(6,336)</u>		
				<u>3,048</u>
NET ASSETS				<u>3,048</u>
CAPITAL AND RESERVES				
Issued Share Capital	4		200	
Profit and Loss Account			2,848	
			<u>3,048</u>	

Y-AT DESIGN SERVICES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2005

(CONTINUED)

We confirm that we have taken advantage of Section 249A (1) Companies Act 1985 in not having these Accounts audited.

We confirm that no notice has been deposited under sections 249B (2) Companies Act 1985 from members requiring an audit of these accounts.

We acknowledge records which comply with sections 221, Companies Act 1985.

We acknowledge our responsibilities for ensuring that Accounts are prepared which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act so far as applicable to the company.

We have taken advantage of the exemptions conferred by section 246, Companies Act 1985, on the basis that the company qualifies as a small company within the meaning of subsection (1) of section 249 A in that its turnover for the period was below the sum specified in that subsection.


STEPHEN EARP

DIRECTOR

Dated:
18th May 2005

Y-AT DESIGN SERVICES LIMITED

NOTES ON THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

The Accounts have been prepared in accordance with Approved Auditing Standards.

- (a) Turnover represents the value of services invoiced to external customers in the period, net of V.A.T.
- (b) Depreciation is charged so as to write off the cost, less anticipated residual value, of fixed assets evenly over their anticipated working lives. The principal rate used is 25% per annum on a reducing balance Basis.

2. TAXATION

U. K. Corporation Tax is provided for on the profit for the year as adjusted for tax purposes.

No provision is made for deferred tax as, in the opinion of the Directors, the amounts involved would be insignificant.

3. DIRECTOR'S LOAN

The Director's loan is unsecured, interest-free and carries no specific terms as to repayment.

4. SHARE CAPITAL

During the year the issued ordinary share capital was increased from £100 to £200 following a capitalisation of reserves involving the issue of 1 new "B" ordinary share for every existing ordinary share held.