

**Company Registration No. 03026997 (England and Wales)**

**FEWHURST INVESTMENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# FEWHURST INVESTMENTS LIMITED

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## **FEWHURST INVESTMENTS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FEWHURST INVESTMENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Fewhurst Investments Limited for the year ended 31 March 2016, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of as a body, in accordance with the terms of our engagement letter.

It is your duty to ensure that Fewhurst Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fewhurst Investments Limited. You consider that Fewhurst Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fewhurst Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

10 November 2016

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

# FEWHURST INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

|  | Notes | 2016<br>£      | £             | 2015<br>£       | £                |
|--|-------|----------------|---------------|-----------------|------------------|
| <b>Fixed assets</b>  |       |                |               |                 |                  |
| Tangible assets  | 2     |                | 4,425         |                 | 2,105,531        |
| <b>Current assets</b>  |       |                |               |                 |                  |
| Stocks   |       | 2,350          |               | 2,350           |                  |
| Debtors  |       | 8,031          |               | 15,012          |                  |
| Cash at bank and in hand                                       |       | 140            |               | 1,683           |                  |
|  |       | <u>10,521</u>  |               | <u>19,045</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(2,500)</u> |               | <u>(88,163)</u> |                  |
| <b>Net current assets/(liabilities)</b>                        |       |                | 8,021         |                 | (69,118)         |
| <b>Total assets less current liabilities</b>                   |       |                | <u>12,446</u> |                 | <u>2,036,413</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                | -             |                 | (1,652,036)      |
|  |       |                | <u>12,446</u> |                 | <u>384,377</u>   |
| <b>Capital and reserves</b>                                    |       |                |               |                 |                  |
| Called up share capital  | 3     |                | 2             |                 | 2                |
| Revaluation reserve  |       |                | -             |                 | 537,882          |
| Profit and loss account  |       |                | 12,444        |                 | (153,507)        |
| <b>Shareholders' funds</b>                                     |       |                | <u>12,446</u> |                 | <u>384,377</u>   |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016

A J H Salter  
Director

Company Registration No. 03026997

# FEWHURST INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for rental income on an accruals basis.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 20% reducing balance |
|--------------------------------|----------------------|

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# FEWHURST INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 April 2015

2,124,248

Disposals

(2,100,000)

At 31 March 2016

24,248

#### Depreciation

At 1 April 2015

18,717

Charge for the year

1,106

At 31 March 2016

19,823

#### Net book value

At 31 March 2016

4,425

At 31 March 2015

2,105,531

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

2 Ordinary of £1 each

2

2

### 4 Ultimate parent company

The ultimate controlling party is the parent company Godetia Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.