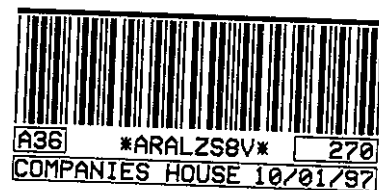


STANCLIFFE PROPERTY MANAGEMENT LTD

ABBREVIATED STATUTORY ACCOUNTS
13 MONTHS ENDED 31ST. MARCH 1996

COMPANY NO. 3026340



STANCLIFFE PROPERTY MANAGEMENT LTD
BALANCE SHEET
AS AT 31ST. MARCH 1996

CURRENT ASSETS

Cash at bank and in hand

12

12

NET CURRENT ASSETS

12

TOTAL ASSETS LESS CURRENT LIABILITIES

12

CAPITAL AND RESERVES

Authrised Shares of one pound each

1000

=====

Called up Shares of one pound each

12

Shareholder's Funds

12

The director has:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of Companies the Act 1985
- d) Acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 226 of Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of exemptions conferred by Part III of Schedule 8 of th Companies Act 1985
and
(ii) in her opinion the company is entitled to those exemptions on the basi that it qualifies as a small company.

Miss S.S. Yousaf

S.S. Yousaf

(SOLE DIRECTOR)

Dated- 15.11.1996