

Registration number 3026340

STANCLIFFE PROPERTY MANAGEMENT LIMITED

Directors' report and unaudited financial statements

for the year ended 31 March 2005



STANCLIFFE PROPERTY MANAGEMENT LIMITED

Accountants' report to the board of directors on the unaudited financial statements of STANCLIFFE PROPERTY MANAGEMENT LIMITED

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Sadiq Metcalfe & Co.
Chartered Accountants**

30 January 2006

**139 Dickenson Road
Manchester
M14 5HZ**

STANCLIFFE PROPERTY MANAGEMENT LIMITED

**Balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Current assets					
Debtors	3	859		5,669	
Cash at bank and in hand		5		5	
		<u>864</u>		<u>5,574</u>	
Creditors: amounts falling due within one year	4	(852)		(5,662)	
Net current assets			12		12
Net assets			<u>12</u>		<u>12</u>
Capital and reserves					
Called up share capital	5		12		12
Shareholders' funds			<u>12</u>		<u>12</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

STANCLIFFE PROPERTY MANAGEMENT LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30 January 2006 and signed on its behalf by



Sofia Yousaf

Director

STANCLIFFE PROPERTY MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total contributions receivable from the co-owners for the expenses incurred.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3.	Debtors	2005 £	2004 £
	Trade debtors	859	5,669
		<u>859</u>	<u>5,669</u>
4.	Creditors: amounts falling due within one year	2005 £	2004 £
	Bank overdraft	21	77
	Trade creditors	831	5,585
		<u>852</u>	<u>5,662</u>
5.	Share capital	2005 £	2004 £
	Authorised		
	12 Ordinary shares of 1 each	12	12
		<u>12</u>	<u>12</u>
	Allotted, called up and fully paid		
	12 Ordinary shares of 1 each	12	12
		<u>12</u>	<u>12</u>