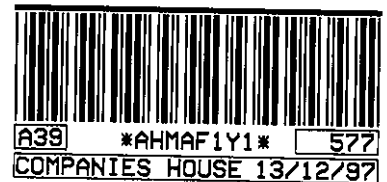


STANCLIFFE PROPERTY MANAGEMENT LTD

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST. MARCH 1997

Company No. 3026340 (England and Wales)



STANCLIFFE PROPERTY MANAGEMENT LTD
BALANCE SHEET
AS AT 31ST. MARCH 1997

	£	1997	£	1996	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		12		12	
		-----		-----	
		12		12	
		-----		-----	
NET CURRENT ASSETS		12		12	
		-----		-----	
TOTAL ASSETS LESS CURRENT LIABILITIES		12		12	
		=====		=====	
CAPITAL AND RESERVES					
Authorised Shares of one pound each 1000					
		=====			
Called up Shares of one pound each		12		12	
		-----		-----	
Shareholder's Funds		12		12	
		=====		=====	

The director has:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of Companies the Act 1985
- Acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- taken advantage of exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Miss S.S. Yousaf

(Sole Director)

Scha Yousaf

Dated- 5.12.1997