

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2015**  
**for**  
**Abbotsfield Metals Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**Abbotsfield Metals Ltd**

**Company Information  
for the Year Ended 30 April 2015**

<b>DIRECTOR:</b>	Ronald Atherton
<b>SECRETARY:</b>	Raymond Atherton
<b>REGISTERED OFFICE:</b>	Unit 1F Abbotsfield Industrial Estate Reginald Road St Helens Merseyside WA9 4HU
<b>REGISTERED NUMBER:</b>	03026015 (England and Wales)
<b>ACCOUNTANTS:</b>	Crowther Jordan Limited Chartered Accountants 39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
<b>SOLICITORS:</b>	J Keith Park & Co Claughton House 39 Barrow Street St Helens Merseyside WA10 1RX

**Abbreviated Balance Sheet**  
**30 April 2015**

	Notes	30.4.15 £	30.4.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	73,555	80,403
<b>CURRENT ASSETS</b>			
Stocks		976,327	1,087,895
Debtors		40,106	25,911
Investments		7,500	-
Cash at bank and in hand		<u>2,530,866</u>	<u>2,498,452</u>
		3,554,799	3,612,258
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(133,321)</u>	<u>(126,536)</u>
<b>NET CURRENT ASSETS</b>		<u>3,421,478</u>	<u>3,485,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,495,033</u>	<u>3,566,125</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>3,494,933</u>	<u>3,566,025</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,495,033</u>	<u>3,566,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2015 and were signed by:

Ronald Atherton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investment**

Fixed asset investments are valued at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	324,316
Additions	589
At 30 April 2015	<u>324,905</u>
<b>DEPRECIATION</b>	
At 1 May 2014	243,913
Charge for year	7,437
At 30 April 2015	<u>251,350</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>73,555</u>
At 30 April 2014	<u>80,403</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbotsfield Metals Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotsfield Metals Ltd for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abbotsfield Metals Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotsfield Metals Ltd and state those matters that we have agreed to state to the director of Abbotsfield Metals Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbotsfield Metals Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbotsfield Metals Ltd. You consider that Abbotsfield Metals Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotsfield Metals Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited  
Chartered Accountants  
39 High Street  
Wednesfield  
Wolverhampton  
West Midlands  
WV11 1ST

7 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.