

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Abbotsfield Metals Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Abbotsfield Metals Ltd

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR:	Ronald Atherton
SECRETARY:	Raymond Atherton
REGISTERED OFFICE:	Unit 1F Abbotsfield Industrial Estate Reginald Road St Helens Merseyside WA9 4HU
REGISTERED NUMBER:	03026015 (England and Wales)
ACCOUNTANTS:	Crowther Jordan Limited Chartered Accountants 39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
SOLICITORS:	J Keith Park & Co Claughton House 39 Barrow Street St Helens Merseyside WA10 1RX

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		80,403		89,564
CURRENT ASSETS					
Stocks		1,087,895		953,827	
Debtors		25,911		41,365	
Cash at bank and in hand		<u>2,498,452</u>		<u>2,737,486</u>	
		3,612,258		3,732,678	
CREDITORS					
Amounts falling due within one year		<u>126,536</u>		<u>98,087</u>	
NET CURRENT ASSETS			<u>3,485,722</u>		<u>3,634,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,566,125</u>		<u>3,724,155</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,566,025</u>		<u>3,724,055</u>
SHAREHOLDERS' FUNDS			<u>3,566,125</u>		<u>3,724,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2014 and were signed by:

Ronald Atherton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investment

Fixed asset investments are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	324,236
Additions	80
At 30 April 2014	<u>324,316</u>
DEPRECIATION	
At 1 May 2013	234,672
Charge for year	9,241
At 30 April 2014	<u>243,913</u>
NET BOOK VALUE	
At 30 April 2014	<u>80,403</u>
At 30 April 2013	<u>89,564</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abbotsfield Metals Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotsfield Metals Ltd for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Abbotsfield Metals Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotsfield Metals Ltd and state those matters that we have agreed to state to the director of Abbotsfield Metals Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbotsfield Metals Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbotsfield Metals Ltd. You consider that Abbotsfield Metals Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotsfield Metals Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

28 May 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.