

Abbreviated Audited Accounts
for the Year Ended 30 April 2010
for
Abbotsfield Metals Ltd



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for the Year Ended 30 April 2010**

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Abbotsfield Metals Ltd

**Company Information
for the Year Ended 30 April 2010**

DIRECTOR.	Ronald Atherton
SECRETARY:	Raymond Atherton
REGISTERED OFFICE	Unit 1F Abbotsfield Industrial Estate Reginald Road St Helens Merseyside WA9 4HU
REGISTERED NUMBER	03026015 (England and Wales)
SENIOR STATUTORY AUDITOR	Stephen Gray
AUDITORS	Crowther Jordan Limited Chartered Accountants Registered Auditors 39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
SOLICITORS:	J Keith Park & Co Claughton House 39 Barrow Street St Helens Merseyside WA10 1RX

**Report of the Independent Auditors to
Abbotsfield Metals Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbotsfield Metals Ltd for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion


We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Stephen Gray (Senior Statutory Auditor)
for and on behalf of Crowther Jordan Limited
Chartered Accountants
Registered Auditors
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

23 June 2010



Abbotsfield Metals Ltd

**Abbreviated Balance Sheet
30 April 2010**

	Notes	30 4 10 £	30 4 09 £
FIXED ASSETS			
Tangible assets	2	88,375	98,569
Investments	3	738,306	741,551
		<u>826,681</u>	<u>840,120</u>
CURRENT ASSETS			
Stocks		79,741	61,879
Debtors		247,848	362,354
Cash at bank and in hand		2,675,706	2,248,239
		<u>3,003,295</u>	<u>2,672,472</u>
CREDITORS			
Amounts falling due within one year		453,321	317,061
		<u>453,321</u>	<u>317,061</u>
NET CURRENT ASSETS		<u>2,549,974</u>	<u>2,355,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,376,655</u>	<u>3,195,531</u>
PROVISIONS FOR LIABILITIES		<u>3,463</u>	<u>4,953</u>
NET ASSETS		<u><u>3,373,192</u></u>	<u><u>3,190,578</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,373,092	3,190,478
		<u>3,373,192</u>	<u>3,190,578</u>
SHAREHOLDERS' FUNDS		<u><u>3,373,192</u></u>	<u><u>3,190,578</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 June 2010 and were signed by



Ronald Atherton - Director




The notes form part of these abbreviated accounts

Abbotsfield Metals Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Fixed asset investment

Fixed asset investments are valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	302,994
Additions	553
Disposals	(80)
	<hr/>
At 30 April 2010	303,467
DEPRECIATION	
At 1 May 2009	204,425
Charge for year	10,698
Eliminated on disposal	(31)
	<hr/>
At 30 April 2010	215,092
NET BOOK VALUE	
At 30 April 2010	<hr/> <hr/> 88,375
At 30 April 2009	<hr/> <hr/> 98,569

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2009 and 30 April 2010	1,000,000
PROVISIONS	
At 1 May 2009	258,449
Charge for year	3,245
At 30 April 2010	261,694
NET BOOK VALUE	
At 30 April 2010	738,306
At 30 April 2009	741,551

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 10 £	30 4 09 £
100	Ordinary		100	100

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	30 4 10 £	30 4 09 £
Ronald Atherton		
Balance outstanding at start of year	203,746	32,271
Amounts repaid	(204,000)	-
Balance outstanding at end of year	(254)	203,746