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REGISTERED NUMBER 03026015 (England and Wales)

**Abbreviated Audited Accounts**  
**for the Year Ended 30 April 2011**  
**for**  
**Abbotsfield Metals Ltd**

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**Abbotsfield Metals Ltd**

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for the Year Ended 30 April 2011**

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**Abbotsfield Metals Ltd**

**Company Information  
for the Year Ended 30 April 2011**

<b>DIRECTOR:</b>	Ronald Atherton
<b>SECRETARY:</b>	Raymond Atherton
<b>REGISTERED OFFICE:</b>	Unit 1F Abbotsfield Industrial Estate Reginald Road St Helens Merseyside WA9 4HU
<b>REGISTERED NUMBER:</b>	03026015 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Stephen Gray
<b>AUDITORS:</b>	Crowther Jordan Limited Chartered Accountants Registered Auditors 39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
<b>SOLICITORS</b>	J Keith Park & Co Claughton House 39 Barrow Street St Helens Merseyside WA10 1RX

**Report of the Independent Auditors to  
Abbotsfield Metals Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbotsfield Metals Ltd for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Stephen Gray (Senior Statutory Auditor)  
for and on behalf of Crowther Jordan Limited  
Chartered Accountants  
Registered Auditors  
39 High Street  
Wednesfield  
Wolverhampton  
West Midlands  
WV11 1ST

31 May 2011

**Abbotsfield Metals Ltd**

**Abbreviated Balance Sheet  
30 April 2011**

	Notes	30 4 11 £	£	30 4 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		83,914		88,375
Investments	3		761,636		738,306
			<u>845,550</u>		<u>826,681</u>
<b>CURRENT ASSETS</b>					
Stocks		59,805		79,741	
Debtors		249,855		247,848	
Cash at bank and in hand		3,037,503		2,675,706	
		<u>3,347,163</u>		<u>3,003,295</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>515,381</u>		<u>453,321</u>	
<b>NET CURRENT ASSETS</b>			<u>2,831,782</u>		<u>2,549,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,677,332</u>		<u>3,376,655</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,345</u>		<u>3,463</u>
<b>NET ASSETS</b>			<u><u>3,673,987</u></u>		<u><u>3,373,192</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,673,887</u>		<u>3,373,092</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,673,987</u></u>		<u><u>3,373,192</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 May 2011 and were signed by



Ronald Atherton - Director



The notes form part of these abbreviated accounts

## Abbotsfield Metals Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Fixed asset investment

Fixed asset investments are valued at the lower of cost and net realisable value

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	303,466
Additions	5,148
Disposals	(399)
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At 30 April 2011	308,215
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<b>DEPRECIATION</b>	
At 1 May 2010	215,091
Charge for year	9,587
Eliminated on disposal	(377)
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At 30 April 2011	224,301
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<b>NET BOOK VALUE</b>	
At 30 April 2011	83,914
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At 30 April 2010	88,375
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**Abbotsfield Metals Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2011**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 May 2010 and 30 April 2011	<u>1,000,000</u>
<b>PROVISIONS</b>	
At 1 May 2010	261,694
Provision written back	<u>(23,330)</u>
At 30 April 2011	<u>238,364</u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u>761,636</u>
At 30 April 2010	<u>738,306</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 11 £	30 4 10 £
100	Ordinary		<u>100</u>	<u>100</u>