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Company Registration No 03025979 (England and Wales)

ABLECLEAN LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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ABLECLEAN LTD

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ABLECLEAN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		63,662		53,358
Tangible assets	2		162,691		132,990
			<u>226,353</u>		<u>186,348</u>
Current assets					
Stocks		1,833		1,819	
Debtors		239,898		262,147	
Cash at bank and in hand		593		49,940	
		<u>242,324</u>		<u>313,906</u>	
Creditors amounts falling due within one year	3	<u>(323,534)</u>		<u>(354,257)</u>	
Net current liabilities			<u>(81,210)</u>		<u>(40,351)</u>
Total assets less current liabilities			145,143		145,997
Creditors amounts falling due after more than one year			(12,080)		(38,727)
Provisions for liabilities			<u>(9,171)</u>		<u>-</u>
			<u>123,892</u>		<u>107,270</u>
Capital and reserves					
Called up share capital	4		20,100		20,100
Share premium account			9,900		9,900
Revaluation reserve			53,464		53,464
Profit and loss account			40,428		23,806
Shareholders' funds			<u>123,892</u>		<u>107,270</u>

ABLECLEAN LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 July 2012


Mr David Haggan
Director

Company Registration No. 03025979

ABLECLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is valued by the directors on an annual basis. To the extent that any diminution in value is determined this reduction is written off to the profit & loss account in that year

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	0%
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 April 2011	55,320	261,645	316,965
Additions	10,304	40,158	50,462
Disposals	-	(7,149)	(7,149)
At 31 March 2012	65,624	294,654	360,278
Depreciation			
At 1 April 2011	1,962	128,655	130,617
On disposals	-	(7,148)	(7,148)
Charge for the year	-	10,456	10,456
At 31 March 2012	1,962	131,963	133,925
Net book value			
At 31 March 2012	63,662	162,691	226,353
At 31 March 2011	53,358	132,990	186,348

ABLECLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £163,331)

4 Share capital

	2012 £	2011 £
	<hr/>	<hr/>
Allotted, called up and fully paid	60,000	60,000
100 Ordinary of £1 each	100	100
20,000 Preference of £1 each	<hr/> 20,000	<hr/> 20,000
	<hr/> 20,100	<hr/> 20,100
	<hr/>	<hr/>