

**Company Registration No. 3025792**

## **Markstead Limited**

**Report and Financial Statements**

**29 December 2013**



# **Markstead Limited (Registration No. 3025792)**

## **Directors' report**

The directors present their annual report and the unaudited financial statements for the 52 weeks ended 29 December 2013.

### **Principal activity**

The company is non trading.

### **Results, review of activities and future prospects**

The company has not traded during the period and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the period or the prior period. It is not envisaged that the company will commence trading in the next period.

### **Directors, secretary and registered office**

The directors who served during the period were:

Vijay Vaghela  
Paul Vickers  
T M Directors Limited

During the period, the company has maintained adequate cover for its directors and officers under a directors' and officers' liability insurance policy.

The secretary of the company is T M Secretaries Limited.

The registered office of the company is One Canada Square, Canary Wharf, London, E14 5AP.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Vijay Vaghela  
2 January 2014

## Markstead Limited (Registration No. 3025792)

### Balance sheet

	Note	29 December 2013 £'000	30 December 2012 £'000
<b>Fixed assets</b>			
Investments	4	-	-
<b>Current liabilities</b>			
Creditors: Amounts due to fellow subsidiaries		(292)	(292)
<b>Net liabilities</b>		<u>(292)</u>	<u>(292)</u>
<b>Equity capital and reserves</b>			
Share capital			
Allotted, called up and fully paid:			
429,356 ordinary shares of £1 each		429	429
Profit and loss account		<u>(721)</u>	<u>(721)</u>
<b>Shareholders' funds</b>		<u>(292)</u>	<u>(292)</u>

The company has been dormant throughout the period and members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. Accordingly, the company is entitled to the exemption from audit under Section 480 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 2 January 2014.

Signed on behalf of the directors



Vijay Vaghela

# Markstead Limited (Registration No. 3025792)

## Notes to the accounts

### For the period ended 29 December 2013

#### 1. Accounting policies

The accounting policies have all been applied consistently throughout the period and the preceding period. The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Investments

Fixed asset investments are stated at cost unless, in the opinion of the directors, there has been impairment in value, in which case an appropriate adjustment is made.

##### Consolidated financial statements

The company is exempt under section 400 of the Companies Act 2006 from preparing group financial statements for the company and its subsidiaries, as the company is a wholly owned subsidiary of a company incorporated in England and Wales. Therefore, these financial statements represent those of the company and not the group.

#### 2. Profit and loss account

The company has not traded in the period or prior period and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

#### 3. Information regarding directors and employees

The company has no employees. The directors received no remuneration in respect of services to the company in the period or prior period.

#### 4. Investments

	Subsidiary undertaking £
<b>Cost</b>	
At beginning and end of period	142
<b>Provisions</b>	
At beginning and end of period	(142)
<b>Net book value</b>	
At beginning and end of period	-

The company holds 100% of the ordinary share capital and voting rights of the following companies, both of which are registered in England and Wales.

Name	Principal activity
Ad-Mag (North East) Limited	Newspaper publishing
Chargestake Limited	Newspaper publishing

## **Markstead Limited (Registration No. 3025792)**

### **Notes to the accounts**

**For the period ended 29 December 2013**

#### **5. Ultimate parent company and immediate parent undertaking**

In the opinion of the directors, the company's ultimate parent company and controlling entity at the period end was Trinity Mirror plc, a company incorporated and registered in England and Wales. Trinity Mirror plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements are available from its registered office at One Canada Square, Canary Wharf, London, E14 5AP.

The immediate parent undertakings are NCJ Media Limited and Gazette Media Company Limited, companies registered in England and Wales.