

**MAYSGREEN LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 28<sup>TH</sup> FEBRUARY 2009**



**MAYSGREEN LIMITED**

**DIRECTORS**

: MR J. GRIFFITHS  
MR J. LLEWELLYN

**SECRETARY**

: MRS M.J. MARSHALL

**REGISTERED OFFICE**

: 61, GREAT NORWOOD STREET,  
CHELTENHAM,  
GLOS. GL50 2BQ

**ACCOUNTANTS**

: LLEWELLYN, SMITH & CO,  
61, GREAT NORWOOD STREET,  
CHELTENHAM,  
GLOS. GL50 2BQ

**REGISTERED IN ENGLAND AND WALES NO: 03025724**

## MAYSGREEN LIMITED

### REPORT OF THE DIRECTOR

The Director presents the Annual Report with the financial statements of the Company for the year ended 28<sup>th</sup> February 2009.

#### PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was investment income.

#### DIRECTOR

The Director in office in the year and his beneficial interest in the Company's issued ordinary share capital was as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>2009</u>	<u>2008</u>
J. Griffiths	2	2

#### DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IN PREPARING THIS REPORT, THE DIRECTOR HAS TAKEN ADVANTAGE OF THE SPECIAL EXEMPTIONS APPLICABLE TO SMALL COMPANIES.

SIGNED ON BEHALF OF THE  
BOARD..........DIRECTOR

APPROVED BY THE  
BOARD.....3rd JULY 2009.....DATE

**MAYSGREEN LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28<sup>TH</sup> FEBRUARY 2009**

	<b><u>Note</u></b>	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
<b><u>TURNOVER</u></b>		-	32254
<b><u>ADMINISTRATIVE EXPENSES</u></b>		854	7972
		<hr/>	<hr/>
<b><u>OPERATING (LOSS) PROFIT</u></b>		(854)	24282
<b><u>PROFIT ON DISPOSAL OF FREEHOLD PROPERTY</u></b>		-	257197
<b><u>BANK INTEREST PAYABLE</u></b>		-	(6463)
<b><u>BANK AND OTHER INTEREST RECEIVABLE</u></b>		11087	1873
		<hr/>	<hr/>
<b><u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		10233	276889
<b><u>TAXATION</u></b>	2	2140	37261
		<hr/>	<hr/>
<b><u>PROFIT FOR THE FINANCIAL YEAR</u></b>		8093	239628
<b><u>DIVIDEND</u></b>	3	50000	45000
		<hr/>	<hr/>
<b><u>(LOSS) PROFIT RETAINED FOR THE FINANCIAL YEAR</u></b>		(41907)	194628
<b><u>RETAINED PROFITS BROUGHT FORWARD</u></b>		244359	49731
		<hr/>	<hr/>
<b><u>RETAINED PROFITS CARRIED FORWARD</u></b>		<b>£ 202452</b>	<b>£ 244359</b>
		<hr/>	<hr/>

**MAYSGREEN LIMITED**

**BALANCE SHEET**

**28<sup>TH</sup> FEBRUARY 2009**

	<b><u>Note</u></b>	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		209490	294490
<b><u>CREDITORS</u></b> - Amounts falling due within one year	4	7036	50129
<b><u>NET CURRENT ASSETS</u></b>		202454	244361
<b><u>NET ASSETS</u></b>		<b>£ 202454</b>	<b>£ 244361</b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	2	2
<b><u>RESERVES</u></b>			
Profit and Loss Account		202452	244359
<b><u>SHAREHOLDERS' FUNDS</u></b>		<b>£ 202454</b>	<b>£ 244361</b>

(Continued on page 4)

**MAYSGREEN LIMITED**

**BALANCE SHEET**

**28<sup>TH</sup> FEBRUARY 2009**

**(CONTINUED)**

For the year in question the Company is entitled to exemption conferred by section 249A(1) of the Companies Act 1985.

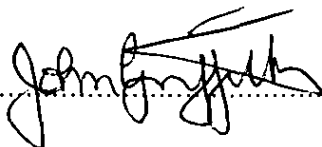
No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The Director acknowledges his responsibility for -

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

Advantage has been taken in the preparation of the financial statements of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 because in the opinion of the Director the Company is entitled to those exemptions as a small Company.

**SIGNED ON BEHALF OF THE BOARD OF DIRECTORS**



.....DIRECTOR

**APPROVED BY THE BOARD** 3<sup>rd</sup> JULY 2009.....**DATE**

The notes on pages 5 and 6 form part of these financial statements.

**MAYSGREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2009**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Historical Cost Convention.

**2. TAXATION**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
UK Corporation Tax on the profit for the year	2140	37263
Adjustment to prior year's tax provisions	-	(2)
	<hr/>	<hr/>
	<b>£ 2140</b>	<b>£ 37261</b>
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**3. DIVIDEND**

	<b><u>2009</u></b>	<b><u>2008</u></b>
Ordinary Dividend	<b>£ 50000</b>	<b>£ 45000</b>
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**4. CREDITORS - Amounts falling due within one year**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Director's Current Account	4149	11666
Corporation Tax	2140	37263
Accruals	747	1200
	<hr/>	<hr/>
	<b>£ 7036</b>	<b>£ 50129</b>
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Authorised</u></b>		
1000 Ordinary Shares of £1 each	<b>£ 1000</b>	<b>£ 1000</b>
	<hr/>	<hr/>
<b><u>Authorised and Fully Paid</u></b>		
Ordinary Shares of £1 each	<b>£ 2</b>	<b>£ 2</b>
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