

CTV TOURISM SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1998

Registered number: 03025540

KELSALL STEELE
CHARTERED ACCOUNTANTS

Truro



CTV TOURISM SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th June 1998

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CTV TOURISM SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets	2	2,507	3,840
Current assets			
Debtors		27,818	25,363
Cash at bank and in hand		12,492	13,673
		<u>40,310</u>	<u>39,036</u>
Creditors: amounts falling due within one year		(29,147)	(24,838)
Net current assets		<u>11,163</u>	<u>14,198</u>
Total assets less current liabilities		<u>13,670</u>	<u>18,038</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,668	18,036
Total shareholders' funds		<u>13,670</u>	<u>18,038</u>

continued

CTV TOURISM SERVICES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

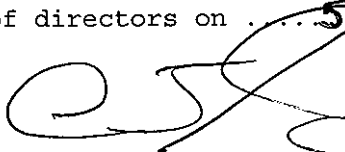
at 30th June 1998

The directors consider that for the year ended 30th June 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 5/1/99..... and signed on its behalf by:


.....
CJ Sims
Director

CTV TOURISM SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	3 years
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Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

CTV TOURISM SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

2 Fixed assets

	Tangible fixed assets £
Cost	
1st July 1997	7,194
Additions	3,761
30th June 1998	<u>10,955</u>
Depreciation	
1st July 1997	3,354
Charge for year	5,094
30th June 1998	<u>8,448</u>
Net book amount	
30th June 1998	<u>2,507</u>
1st July 1997	<u>3,840</u>

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Authorised share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>