

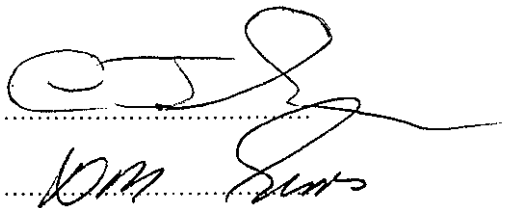
**CTV TOURISM SERVICES LIMITED
ELECTIVE RESOLUTIONS**

Written Resolution of the members of the Company taken pursuant to Sections 379A, 252, 366a and 386 of the Companies Act 1985 (as amended)

We bring all the members of the Company do hereby elect:

1. To dispense with the laying of accounts and reports before the company in general meeting in respect of the year end and subsequent financial years.
2. To dispense with the holding of the annual general meeting for 1997 and subsequent years.
3. To dispense with the obligation to appoint auditors annually.

Dated:


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DM Smt

29th April 1998

