

CTV TOURISM SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

Registration number 03025540

KELSALL STEELE LIMITED
CHARTERED ACCOUNTANTS
TRURO

TUESDAY



A16 ***A20DAXC8*** **19/02/2008** **424**
COMPANIES HOUSE

CTV Tourism Services Limited

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These Financial Statements are Unaudited

CTV Tourism Services Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		51,000		54,000
Tangible assets	2		1,407		1,499
			<u>52,407</u>		<u>55,499</u>
Current assets					
Debtors		4,641		6,129	
Cash at bank and in hand		9,676		31,811	
		<u>14,317</u>		<u>37,940</u>	
Creditors: amounts falling due within one year		<u>(49,239)</u>		<u>(80,235)</u>	
Net current liabilities			<u>(34,922)</u>		<u>(42,295)</u>
Total assets less current liabilities			17,485		13,204
Provisions for liabilities			<u>(22)</u>		<u>(24)</u>
Net assets			<u>17,463</u>		<u>13,180</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			17,461		13,178
Shareholders' funds			<u>17,463</u>		<u>13,180</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

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CTV Tourism Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

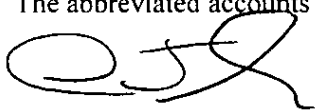
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on *12 February 2008* and signed on its behalf by



.....
C J Sims
Director

The notes on pages 3 to 4 form an integral part of these financial statements

These Financial Statements are Unaudited

CTV Tourism Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 1/3% Straight Line
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1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

These Financial Statements are Unaudited

CTV Tourism Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

2	Fixed assets	Intangible	Tangible	Total
		assets	fixed	
		£	£	£
	Cost			
	At 1 July 2006	60,000	4,072	64,072
	Additions	-	538	538
	At 30 June 2007	<u>60,000</u>	<u>4,610</u>	<u>64,610</u>
	Depreciation and Provision for diminution in value			
	At 1 July 2006	6,000	2,574	8,574
	Charge for year	3,000	629	3,629
	At 30 June 2007	<u>9,000</u>	<u>3,203</u>	<u>12,203</u>
	Net book values			
	At 30 June 2007	<u>51,000</u>	<u>1,407</u>	<u>52,407</u>
	At 30 June 2006	<u>54,000</u>	<u>1,498</u>	<u>55,498</u>
3.	Share capital		2007	2006
			£	£
	Authorised			
	1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid			
	2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>
	Equity Shares			
	2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>

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