Please do not write in this margin

COMPANIES FORM No. 395

Carr5- 610 200424

Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985



Please complete legibly, preferably in black type or bold block lettering To the Registrar of Companies

Name of company

For official use	Company number			
Y	3025372			

*Insert full name of company

*	PNN ((PROPERTIES)	LIMITED	
	("the	Campany (1)		-

Date of creation of the charge

15th Manuber 2000

Description of the instrument (if any) creating or evidencing the charge (note 2)

Deed of Deposit

Amount secured by the mortgage or charge

My fature by the company to pay (whether or not any formal demand has been made) the whole or any pour of the rents reserved by a lease soited 8th puly 1993 made between De Drechtdik BV and R.G. Devey relating to Basement and Paur 3rd Ploor and garage at rear 280/281 High Sheet Lincoln or any money including interest payable passuant to the said Lease

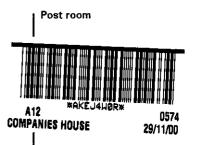
Names and addresses of the mortgagees or persons entitled to the charge

DE DRECK	+TDIJK	BV	4	Laya	nd th	orstall	2	
Lannas	Gale	84	Mea	cun 6	G	NIDGG	uno	
Surrey				Pos	stcode	GU7	3HT	

Presentor's name, address and reference (if any):
Layar Hovsfell
Dt 58315
Godalming (
144 Dt

Time critical reference

For official use Mortgage section



Short particulars of all the property mortgaged or charged

The sum of £5000 placed in a deposit account in the name of Layard Horsfall solicitors at Hairfax PIC 65 High Smeet Godalning Survey GU7 IAW

Please do not this margin

Please complete legibly, preferably in black type or bold block lettering

Particulars as to commission allowance or discount (note 3)

Signed	Lay	as	Hon	sul

Date

28/11/00

On behalf of [company][mortgagee/chargee]*

*Delete as appropriate

Notes

- 1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03025372

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEED OF DEPOSIT DATED THE 15th NOVEMBER 2000 AND CREATED BY PNN (PROPERTIES) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO DE DRECHTDIJK BV UNDER THE LEASE DATED 8th JULY 1993 RELATING TO BASEMENT AND PART 3rd FLOOR AND GARAGE AT REAR OF 280/281 HIGH STREET, LINCOLN WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 29th NOVEMBER 2000.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 30th NOVEMBER 2000.





