

Registered number 03024961

JUST KAMPERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE 16 MONTHS ENDED 31 JANUARY 2014

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COMPANIES HOUSE

JUST KAMPERS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO JUST KAMPERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Just Kampers Limited for the period ended 31 January 2014 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Nick Poulter (senior statutory auditor)
for and on behalf of BDO LLP, Statutory auditor
Guildford
United Kingdom

14 MAY 2014

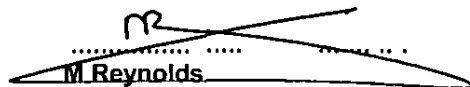
BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

JUST KAMPERS LIMITED
REGISTERED NUMBER. 03024961

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014

		31 January 2014	30 September 2012
	Note	£	£
FIXED ASSETS			
Intangible assets	2	25,640	-
Tangible assets	3	161,656	184,949
Investments	4	102	102
		<u>187,398</u>	<u>185,051</u>
CURRENT ASSETS			
Stocks		1,303,911	931,656
Debtors		1,846,130	1,862,776
Cash at bank and in hand		16,243	181,108
		<u>3,166,284</u>	<u>2,975,540</u>
CREDITORS: amounts falling due within one year		<u>(911,203)</u>	<u>(962,467)</u>
NET CURRENT ASSETS		<u>2,255,081</u>	<u>2,013,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,442,479</u>	<u>2,198,124</u>
CREDITORS amounts falling due after more than one year	5	-	(11,539)
PROVISIONS FOR LIABILITIES			
Deferred tax		(14,576)	(4,103)
NET ASSETS		<u><u>2,427,903</u></u>	<u><u>2,182,482</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	25,000	25,000
Profit and loss account		2,402,903	2,157,482
SHAREHOLDERS' FUNDS		<u><u>2,427,903</u></u>	<u><u>2,182,482</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


M. Reynolds
 Director

Date 14/5/2014

The notes on pages 3 to 6 form part of these financial statements

JUST KAMPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 16 MONTHS ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is exempt from the requirement to prepare group accounts by the virtue of Section 399 of the Companies Act 2006. These accounts therefore prepare information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Sales are recognised on an invoice date basis. Commissions on insurance policies sold are received monthly in arrears and recognised on an accruals basis.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of three years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Warehouse improvements	-	20% reducing balance
Tooling	-	50% straight line
Motor vehicles	-	25% reducing balance
Website development	-	50% straight line
Fixtures, fittings and equipment	-	20% reducing balance / 25% - 33% straight line

Where the company's website is expected to generate future revenues in excess of the cost of developing the website, expenditure on the functionality of the website is capitalised and treated as a tangible fixed asset. Expenditure incurred on maintaining the website and expenditure incurred on developing the website used only for advertising and promotional purposes are written off as incurred.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

JUST KAMPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 16 MONTHS ENDED 31 JANUARY 2014

1 ACCOUNTING POLICIES (continued)

1.7 Stocks

Stock is valued at the lower of cost and net realisable value. Cost is based on the average cost of purchase plus an apportionment of freight costs, and is stated after making due provision for obsolete stock.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012	-
Additions	35,500
At 31 January 2014	35,500
Amortisation	
At 1 October 2012	-
Charge for the 16 months	9,860
At 31 January 2014	9,860
Net book value	
At 31 January 2014	25,640
At 30 September 2012	-

During the period the company acquired the trade and assets of Status VW for consideration of £57,500. The excess of consideration over the fair value of assets and liabilities acquired has been recognised as Goodwill and is amortised over its useful economic life of three years.

JUST KAMPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 16 MONTHS ENDED 31 JANUARY 2014

3 TANGIBLE FIXED ASSETS

Cost

At 1 October 2012	872,081
Additions	76,959
Disposals	(61,852)
At 31 January 2014	887,188

Depreciation

At 1 October 2012	687,132
Charge for the 16 months	74,586
On disposals	(36,186)
At 31 January 2014	725,532

Net book value

At 31 January 2014	161,656
At 30 September 2012	184,949

The depreciation charge for the period in relation to assets held under finance lease or hire purchase contracts amounted to £7,989 (2012 £15,078)

4. FIXED ASSET INVESTMENTS

Cost or valuation

At 1 October 2012 and 31 January 2014	102
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Net book value

At 31 January 2014	102
At 30 September 2012	102

Subsidiary undertakings

The following were subsidiary undertakings of the company at 31 January 2014

The aggregate of the share capital and reserves for Just Beetles Limited as at 31 January 2014 and Amazingoutdoors Limited as at 30 September 2013 and of the profit or loss at their respective dates for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Amazingoutdoors Limited	100	-
Just Beetles Limited	1,000	-

JUST KAMPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 16 MONTHS ENDED 31 JANUARY 2014

5 CREDITORS

Amounts falling due after more than one year

There is an Unlimited Multilateral Guarantee in place between the company and Just Kampers Limited, its subsidiary, as security against the banking facility

The bank loans and overdraft are secured by a Fixed Charge over all present freehold and leasehold property, First Fixed Charge over book and other debts, chattels, goodwill and uncalled capital, both present and future, and First Floating Charge over all assets and undertaking both present and future. The parent company loan secured by this charge totals £1,203,733 (2012 £1,426,760)

6 SHARE CAPITAL

	31 January 2014 £	30 September 2012 £
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	5,000	5,000
2,000,000 Ordinary B shares of £0.01 each	20,000	20,000
	<hr/>	<hr/>
	25,000	25,000
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7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent and controlling party is Just Kampers (Holdings) Limited, a company registered in England and Wales. The ultimate controlling party at the year end was J Reynolds, director and shareholder. Post year end, as a result of a share transfer on 2 April 2014, the ultimate controlling parties became M Reynolds and K Reynolds, directors and shareholders.