

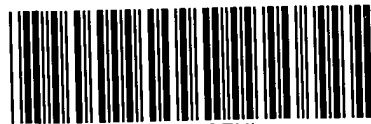
Company Registration No. 3024848 (England and Wales)

TERMINEX LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

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TERMINEX LIMITED

Company Registration No. 3024848

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2015

Directors

Graham Hull
Russell Weston

Secretary

Caroline Hull

Company registration number

3024848 (England and Wales)

Registered office

7 Pedley Farm Close
Clifton
Shelford
Bedfordshire
SG17 5FZ

Accountant

Rachel Weston FCA (NZ)
53 Gloucester Drive
Finsbury Park
LONDON N4 2LJ

Business address

7 Pedley Farm Close
Clifton
Shelford
Bedfordshire
SG17 5FZ

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DIRECTORS' REPORTFOR THE YEAR ENDED 31 JANUARY 2015

The directors hereby present their report and financial statements for the year ended 31 January 2015.

Principal activities

The principal activity of the company in the year under review was: Pest Control

Directors

The following directors have held office since 22nd February 1995, and so have held office during the whole period from 1 February 2014 until 31 January 2015.

Graham Hull
Russell Weston

Directors' Interests

The directors' beneficial interests in the company were as stated below:

	Ordinary Shares of £1 each	
	<u>31 January 2015</u>	<u>31 January 2014</u>
Graham Hull	500	500
Russell Weston	500	500

Political and charitable donations

There were no charitable donations during the year and no contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on: **30 November 2015**
and signed on behalf of the Board by:


.....

Caroline Hull
Secretary

TERMINEX LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE

UNAUDITED ACCOUNTS OF TERMINEX LIMITED

YEAR ENDED 31 JANUARY 2015

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2015, set out on pages 3 to 8, and that you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



Rachel Weston

Fellow Chartered Accountant (NZ)

Date: 30 November 2015

53 Gloucester Drive
Finsbury Park
London N4 2LJ

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	2015 £	2014 £
Turnover		425,614	456,157
Cost of Sales		(45,887)	(47,343)
Gross Profit		379,727	408,814
Administrative expenses		(315,477)	(369,214)
Operating Profit	2	64,250	39,600
Interest receivable and similar income	3	2	2
Interest payable and similar charges	4	(3,514)	(2,031)
Profit on ordinary activities before taxation		60,738	37,571
Tax on profit on ordinary activities	5	(12,147)	(7,544)
Profit on ordinary activities after taxation		48,591	30,027
Dividends		(36,000)	(24,000)
Retained profit for the year	11	12,591	6,027

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The Notes on pages 5 to 8 form part of these Financial Statements.

BALANCE SHEET

FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible assets	6		40,399		16,349
Current Assets					
Stock		11,114		10,044	
Debtors	7	71,105		45,583	
Cash at bank and in hand		6,221		4,381	
		<u>88,440</u>		<u>60,008</u>	
Creditors: amounts falling due within one year	8	<u>(61,724)</u>		<u>(35,152)</u>	
Net current assets			26,716		24,856
Long term liabilities	9	(15,460)		(2,141)	
Total assets less Total liabilities			<u>51,655</u>		<u>39,064</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Retained Earnings	11		50,655		38,064
Shareholders' funds - equity interests	12		<u>51,655</u>		<u>39,064</u>

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on **30 November 2015**

Signed on behalf of the Board by:



Russell Weston
Director

The Notes on pages 5 to 8 form part of these Financial Statements.

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum declining value method
Motor vehicles	25% per annum declining value method
Vans (plant and machinery)	25% per annum declining value method
Computer Equipment	25% per annum declining value method

1.4 Finance Loans

Rentals payable under finance loans are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit***Operating profit is stated after charging:***

	2015	2014
	£	£
Depreciation of tangible assets - owned	15,425	3,833
Depreciation of tangible assets - on finance lease	6,215	4,821
Loss on Disposal of Fixed Assets	650	320
Vehicle hire rentals	5,445	15,169
Bad debts written off	4,259	5,421
Directors' emoluments	19,200	19,200
	<u> </u>	<u> </u>

3 Other interest receivable and similar income

	2015	2014
	£	£
Bank interest	1	2
	<u> </u>	<u> </u>

4 Other interest receivable and similar charges

	2015	2014
	£	£
Credit Card interest charges	53	12
Penalty Interest charges from HMRC	1,500	600
Finance lease interest charges	3,514	2,031
	<u> </u>	<u> </u>
	5,067	2,643
	<u> </u>	<u> </u>

TERMINEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

5 Taxation		2015 £	2014 £
UK current year taxation			
UK corporation tax charged at 20%		12,147	7,544
		<u>12,147</u>	<u>7,544</u>
6 Tangible fixed assets			Fixtures & Fittings etc in £
Cost	At 1 February 2014		71,058
	Additions during the year		35,500
	Disposals during the year		(9,450)
	At 31 January 2015		<u>97,108</u>
Depreciation	At 1 February 2014		54,709
	Charge for the year		10,450
	Write back depreciation on disposals		(8,450)
	At 31 January 2015		<u>56,709</u>
Net book value	At 31 January 2015		<u>40,399</u>
	At 31 January 2014		<u>16,349</u>
7 Debtors		2015 £	2014 £
Trade Debtors		64,863	39,341
Loan to Directors		5,000	5,000
Other Debtors		1,242	1,242
		<u>71,105</u>	<u>45,583</u>
8 Creditors: amounts falling due within one year		2015 £	2014 £
Finance Loan for company vehicles		24,540	3,542
Trade creditors		7,404	7,404
Taxation and social security		11,350	11,350
Other creditors		11,500	6,046
Loan from Directors		6,930	6,810
		<u>61,724</u>	<u>35,152</u>

TERMINEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

9 Long term liabilities: amounts falling due after one year

As at 31 January 2015 the company had Finance Loans for company vehicles as follows:

	2015 £	2014 £
Capital owing on Finance Loans	15,460	2,141
	<u>15,460</u>	<u>2,141</u>

10 Share Capital

	2015 £	2014 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 Statement of movements on Retained Earnings

	Profit and Loss Account £
Balance at 1 February 2014	38,064
Retained profit for the year	12,591
	<u>50,655</u>
Balance at 31 January 2015	<u>50,655</u>

12 Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Profit for the financial year	48,591	30,027
Dividends	(36,000)	(24,000)
	<u>12,591</u>	<u>6,027</u>
Net addition (reduction) to shareholders' funds	12,591	6,027
Opening shareholders' funds	38,064	32,037
	<u>50,655</u>	<u>38,064</u>
Called-up Share Capital	1,000	1,000
	<u>51,655</u>	<u>39,064</u>
Shareholders' funds - equity interests	<u>51,655</u>	<u>39,064</u>

13 Finance lease commitments

Repayable	2015 £	2014 £
Within One Year	24,540	3,221
Between one and five years:	15,460	2,141
	<u>40,000</u>	<u>5,362</u>

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. These held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

14 Financial commitments

As at 31 January 2015 the company had annual commitments under non-cancellable motor vehicle rental hire agreements as follows:

	2015 £	2014 £
Expiry date:		
Within one year	8,232	9,211
Between one and three years:	-	8,232
	<u>8,232</u>	<u>17,443</u>