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REGISTERED NUMBER 03024675

**CONSTRUCTION SKILLS
CERTIFICATION SCHEME LIMITED**

**FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2012**

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COMPANIES HOUSE

CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

CHAIRMAN M Clapham

DIRECTORS J Allott
M Clapham (appointed 6 December 2011)
I Dickerson
K Bennett
D Watson
S Nichol
P Russell (resigned 7 November 2011)
P Davies
A S Ritchie (resigned 9 February 2012)
G C Tipper
T J Walker (resigned 6 December 2011)
S Murphy (appointed 13 March 2012)
B Berry (appointed 6 December 2011)

COMPANY SECRETARY Building & Civil Engineering Holidays Scheme Management
Limited

CHIEF EXECUTIVE B Adams (to 30th June 2012)
G Wren (from 1st July 2012)

COMPANY NUMBER 03024675

REGISTERED OFFICE Manor Royal
Crawley
West Sussex
RH10 9QP

AUDITORS Crouch Chapman
Chartered Accountants & Statutory Auditors
62 Wilson Street
London
EC2A 2BU

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 10

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2012

The directors present their report and the financial statements for the year ended 31 May 2012

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the operation of a certification scheme for the construction industry. Under an existing contract the Construction Skills Certification Scheme carry out the duties of an administrative body.

RESULTS

The loss for the year, after taxation, amounted to £142,617 (2011 - loss £451,716)

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2012
DIRECTORS

The directors who served during the year were

J Allott
M Clapham (appointed 6 December 2011)
I Dickerson
K Bennett
D Watson
S Nichol
P Russell (resigned 7 November 2011)
P Davies
A S Ritchie (resigned 9 February 2012)
G C Tipper
T J Walker (resigned 6 December 2011)
S Murphy (appointed 13 March 2012)
B Berry (appointed 6 December 2011)

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Beales & Co , resigned as at the 2011 AGM and Crouch Chapman were appointed in accordance with the Companies Act 2006

SMALL COMPANIES EXEMPTION

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 3 OCTOBER 2012 and signed on its behalf



C E Milton for and on behalf of
Corporate Company Secretary

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSTRUCTION SKILLS
CERTIFICATION SCHEME LIMITED**

We have audited the financial statements of Construction Skills Certification Scheme Limited for the year ended 31 May 2012, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 May 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONSTRUCTION SKILLS
CERTIFICATION SCHEME LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

N. H. Heath

Nicholas Heath MA ACA (Senior statutory auditor)

for and on behalf of
Crouch Chapman

Chartered Accountants & Statutory Auditors

62 Wilson Street
London

EC2A 2BU

Date *16th October 2012*

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2012

	Note	2012 £	2011 £
TURNOVER	1	2,726,294	2,419,945
Cost of sales		(1,812,423)	(1,699,914)
GROSS PROFIT		913,871	720,031
Administrative expenses		(1,070,059)	(1,183,220)
Other operating income	2	11,717	9,104
OPERATING LOSS	3	(144,471)	(454,085)
Interest receivable and similar income		2,340	3,002
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(142,131)	(451,083)
Tax on loss on ordinary activities		(486)	(633)
LOSS FOR THE FINANCIAL YEAR	8	(142,617)	(451,716)

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the Profit and loss account

The notes on pages 7 to 10 form part of these financial statements

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)
REGISTERED NUMBER 03024675

BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Stocks		204,921		238,013	
Debtors	5	961,570		551,972	
Cash at bank		561,655		824,646	
		<u>1,728,146</u>		<u>1,614,631</u>	
CREDITORS amounts falling due within one year	6	(224,141)		(178,009)	
NET CURRENT ASSETS			<u>1,504,005</u>		<u>1,436,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,504,005</u>		<u>1,436,622</u>
PROVISIONS FOR LIABILITIES					
Other provisions	7		<u>(210,000)</u>		<u>-</u>
NET ASSETS			<u>1,294,005</u>		<u>1,436,622</u>
CAPITAL AND RESERVES					
Profit and loss account	8		<u>1,294,005</u>		<u>1,436,622</u>
	9		<u>1,294,005</u>		<u>1,436,622</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 OCTOBER 2012



M Clapham
Chairman

The notes on pages 7 to 10 form part of these financial statements

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Consolidation

The company is part of a small group by virtue of being the sole member of Constructing Better Health Limited and is exempt from the requirement to produce group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amount of services rendered to members.

Stocks

The stock of Smart cards are valued at cost.

Deferred taxation

As the company is not liable to tax on its income, deferred tax does not arise.

Taxation

Corporation tax is provided on income received from third parties, as the Company is not taxed on income received from its members as this is treated as mutual trading.

2 OTHER OPERATING INCOME

	2012 £	2011 £
Sundry income	11,717	9,104

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

3 OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Auditors' remuneration	2,200	1,700

4 DIRECTORS' REMUNERATION

The directors received no remuneration or retirement benefits. The chairman received consultancy fees of £15,000 (2011 £15,000)

5 DEBTORS

	2012 £	2011 £
<u>Due after more than one year</u>		
Amounts owed by Constructing Better Health	210,000	-
<u>Due within one year</u>		
Trade debtors	387,741	-
Prepayments and accrued income	363,829	551,972
	<u>961,570</u>	<u>551,972</u>

The loan to Constructing Better Health Ltd is unsecured and repayable in 24 equal monthly payments commencing on 1 April 2015 or on demand by giving 15 days written notice. Interest is charged at the rate of 3% above the prevailing base rate of the Bank of England on 1 April 2012.

6 CREDITORS

Amounts falling due within one year

	2012 £	2011 £
Corporation tax	491	630
Social security and other taxes	113,983	50,306
Other creditors	-	54,167
Accruals and deferred income	109,667	72,906
	<u>224,141</u>	<u>178,009</u>

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

6 CREDITORS
Amounts falling due within one year (continued)

7 PROVISIONS

	Provisions £
At 1 June 2011	-
Additions	210,000
At 31 May 2012	<u>210,000</u>

The provision relates to the loan given to Constructing Better Health Limited as detailed in note 5

8 RESERVES

	Profit and loss account £
At 1 June 2011	1,436,622
Loss for the year	(142,617)
At 31 May 2012	<u>1,294,005</u>

9 RECONCILIATION OF MOVEMENT IN MEMBERS' FUND

	2012 £	2011 £
Opening members' funds	1,436,622	1,888,338
Loss for the year	(142,617)	(451,716)
Closing members' funds	<u>1,294,005</u>	<u>1,436,622</u>

CONSTRUCTION SKILLS CERTIFICATION SCHEME LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

10 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

11 CONSTRUCTING BETTER HEALTH

During 2011 the directors agreed to support the above financially and to become the only member of this company that is limited by guarantee. That guarantee is limited to £1 in the event of that company being wound up. Construction Skills Certification Scheme Limited does not exercise control over Constructing Better Health Limited and therefore is not considered to be a group company to which consolidation provisions would apply.