

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2017
for
Plain Healthcare Limited**

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for the Year Ended 28 February 2017**

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Plain Healthcare Limited (Registered number: 03024500)

**Company Information
for the Year Ended 28 February 2017**

DIRECTORS:

A W Hicks
G J Wilson

REGISTERED OFFICE:

Ditton Park
Riding Court Road
Datchet
Berkshire
SL3 9LL

REGISTERED NUMBER:

03024500 (England and Wales)

**Report of the Directors
for the Year Ended 28 February 2017**

The directors present their report with the financial statements of the Company for the year ended 28 February 2017.

PRINCIPAL ACTIVITY

The Company did not trade in the current year.

REVIEW OF BUSINESS

On the 19 March 2015 the entire issued and to be issued share capital of Advanced Computer Software Group Limited (previously Advanced Computer Software Group Plc) ("ACS") (the ultimate holding company at that time) was acquired (the Acquisition), by Air Bidco Limited ("Bidco"). Bidco is ultimately owned by Vista Equity Partners Fund V, L.P, which is managed by Vista Equity Partners ("Vista").

The Acquisition was implemented by means of a scheme of arrangement (the Scheme) pursuant to Part 26 of the Companies Act 2006. Shareholders' approval of the Acquisition and the Scheme was given at a Court and general meeting of ACS held on 25 February 2015 and the Scheme was sanctioned by the High Court on 16 March 2015. ACS shares were suspended from trading on the AIM on 18 March 2015, immediately prior to the date of the Acquisition.

DIVIDENDS

The directors do not recommend the payment of a dividend (2016: £nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2016 to the date of this report.

A W Hicks
G J Wilson

The directors in place during the year and also at the date of approval benefit from qualifying third party indemnity provisions provided by the parent undertaking.

POLITICAL DONATIONS AND EXPENDITURE

There were no political donations made during the year (2016: £nil).

GOING CONCERN

Notwithstanding the dormant status of the Company, the directors believe that the Company remains a going concern as it has no committed future operating expenses. As a result, the directors continue to adopt the going concern basis in preparing the annual financial statements.

The directors have no firm plans with regards to the future of the Company.

EMPLOYMENT POLICIES

The Company no longer trades. As a result, the Company no longer employs any staff and thus no employment policies have been presented.

AUDITOR

The Company has not traded throughout the year. In accordance with section 480(1)(b) of the Companies Act 2006, the directors have decided not to appoint an auditor.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- o select suitable accounting policies and then apply them consistently;
- o make judgements and accounting estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors
for the Year Ended 28 February 2017**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemptions provided by section 414B of the Companies Act 2006 not to disclose a strategic report.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and a final upward stroke, positioned to the right of the text 'ON BEHALF OF THE BOARD:'.

A W Hicks - Director

16 October 2017

**Statement of Financial Position
as at 28 February 2017**

Notes	2017 £'000	2016 £'000
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-
CAPITAL AND RESERVES	-	-

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:



A W Hicks - Director

**Statement of Comprehensive Income
for the Year Ended 28 February 2017**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit.

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Plain Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Plain Healthcare Limited is a company incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the contents page and the nature of the company's operations and its principal activities are set out in the directors' report.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and the Companies Act 2006d. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

The financial statements have been prepared on the historical cost basis.

As the company has met the Companies Act 2006 definition of a dormant company the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 March 2014 until there is any change to those balances or the company undertakes any new transactions.

The financial statements have been prepared on the going concern basis, which the directors believe to be appropriate as the Company has no liabilities and no committed future operating expenses. It is the intention of the directors to have the Company wound up in the future.

3. DIRECTORS' EMOLUMENTS

The directors are also directors of other companies in the Air Newco 6 Group. These directors' services to the Company do not occupy a significant amount of their time and as such the directors do not consider that they have received any remuneration for their incidental services to the Company during the year. The directors are remunerated for their services to this Company by another Group company.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
1	Ordinary shares	£1.00	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

6. ULTIMATE CONTROLLING PARTY

The immediate parent company is Drury Lane (Jersey) Limited, a company registered in Jersey.

The parent company of the smallest and the largest group in which the Company is included in consolidated financial statements is that of Air Newco 1 Société Anonyme à Responsabilité Limitée, a company registered in Luxembourg.

The consolidated financial statements of Air Newco 1 Société Anonyme à Responsabilité Limitée are available to the public from 19 Rue De Bitbourg, L-1273, Luxembourg.

The Ultimate holding company is Vista Fund V Limited Partnership, managed by Vista Equity Partners, which is registered with the SEC as a Registered Investment Advisor under registration number 801-73726.