

Registered number
3024500

The Plain Software Company Limited

Abbreviated Accounts

28 February 2007

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The Plain Software Company Limited
Abbreviated Balance Sheet
as at 28 February 2007

	Notes	2007 £	as restated 2006 £
Fixed assets			
Tangible assets	2	18,806	21,387
Current assets			
Debtors		213,484	247,677
Cash at bank and in hand		356,968	170,516
		<u>570,452</u>	<u>418,193</u>
Creditors amounts falling due within one year		(471,948)	(266,809)
Net current assets		<u>98,504</u>	<u>151,384</u>
Total assets less current liabilities		<u>117,310</u>	<u>172,771</u>
Provisions for liabilities		2,528	37,009
Net assets		<u>119,838</u>	<u>209,780</u>
Capital and reserves			
Called up share capital	3	1,641	1,641
Share premium		219,731	219,731
Profit and loss account		(101,534)	(11,592)
Shareholders' funds		<u>119,838</u>	<u>209,780</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


J S Kendall
Director

Approved by the board on 14 May 2008

The Plain Software Company Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. The supply of services in future accounting periods is not included in turnover. The supply of non refundable licences is included in turnover in the accounting period in which the sale is made. The accounts for the previous year have been amended to reflect this policy as in previous years the whole of the licence and service was accounted for over the term of the agreement.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% on reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2006	95,030
Additions	6,822
At 28 February 2007	<u>101,852</u>

Depreciation

At 1 March 2006	73,643
Charge for the year	9,403
At 28 February 2007	<u>83,046</u>

Net book value

At 28 February 2007	<u>18,806</u>
At 28 February 2006	<u>21,387</u>

The Plain Software Company Limited
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3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>5,000</u>	<u>5,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,641	1,641	<u>1,641</u>	<u>1,641</u>