

The Insolvency Act 1986

Administrators' progress report

2.24B

Name of Company Speymill Contracts Limited	Company number 03024385
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	For court use only 9411 of 2012

(a) Insert full name(s) and
address(es) of administrators

We (a) Cameron Gunn, Mark Supperstone and Simon Harris of ReSolve Partners LLP,
One America Square, Crosswall, London, EC3N 2LB

Joint Administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 26 November 2013	To (b) 7 May 2014
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Signed


Joint Administrator

Dated

04/06/2014

Contact Details:

You do not have to give any
contact information in the box
opposite but if you do, it will
help Companies House to
contact you if there is a query
on the form. The contact
information that you give will
be visible to searches of the

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THURSDAY

SPEYMILL CONTRACTS LIMITED
In Administration
('Speymill' or 'the Company')

Joint Administrators' progress report
For the period 26 November 2013 to 7 May 2014

7 May 2014

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1. INTRODUCTION

This report provides an update on my progress of the Administration of the Company for the period 26 November 2013 to 7 May 2014 and has been prepared in support of an application to Court to extend the Administration for a further 12 months. This report should be read in conjunction with my proposals dated 18 January 2013, my first six month progress report dated 17 July 2013 and my second progress report dated 27 November 2013.

Given a full background of the Company was provided in my previous reports I do not propose to provide any further details on the background of the Company or the events leading up to my appointment in this report. Statutory information regarding the Company and my appointment is attached at **Appendix I**.

2. ADMINISTRATORS' ACTIONS SINCE THE LAST REPORT

Since my second six month progress report dated 27 November 2013 I have undertaken the following actions:

- Finalised a six month creditors' extension of the Administration
- Corresponded with my agent and various contract employers in respect of outstanding book debts, costs to complete contracts and defects, counter claims and claims in relation to performance bonds
- Obtained legal and Counsel advice in respect of the Whitbread claims and liaised with my solicitors regarding same
- Settled the Arbitration claim
- Liaised with the Creditors' Committee in respect of the above
- Recovered an insurance refund and a dividend from an insolvent debtor
- Dealt with creditor queries and individual update requests
- Addressed the general administrative duties of the Administration

3. RECEIPTS AND PAYMENTS

A summary of the Administration's receipts and payments for the period 19 December 2012 to 7 May 2014 is attached at **Appendix II**. Further details regarding the key receipts and payments during this reporting period are below:

Book Debts

The Company obtained a first and final dividend of £27,264.89 on 16 January 2014 in respect of a book debt from Bluebird Holdings Limited – In Creditors' Voluntary Liquidation. The total debt was £402,686.48.

Refunds

The Company obtained an insurance refund of £441.43 on 25 March 2014 in respect of a pre administration policy with Legal and General.

Payments

The key payment made during the reporting period was for various record storage costs totalling £3,163.68.

4. ASSETS

Book debts / contracts

Acasta, my collection agent, is continuing to monitor the employers' progress of the 'In-Progress Contracts'. As noted in my previous reports, Speymill's major debtor is Whitbread for circa £1.5m. I have had numerous meetings and correspondence with Whitbread and its solicitors in respect of the debts owed to Speymill. Whitbread is claiming various and substantial set-offs which exceed the value of Speymill's claims to date.

With the approval of the Creditors' Committee, I obtained legal and Counsel advice regarding the above and am continuing to receive further advice in respect of this matter. I will withhold release of further details regarding this claim in this report given its sensitive nature and that Whitbread is a contingent creditor and will receive a copy of this report. I have provided the Creditors' Committee with a more detailed update on this matter. The matter is ongoing and one of the principal reasons for my request for a further extension of the administration period.

There are other sundry debts to collect in relation to certain contracts and Acasta are pursuing these on my behalf. At this stage it is too early to comment further on recoverability of all contracts however it appears a large book debt owed to Speymill on the Legoland contract (circa £490k) is unlikely to be recoverable due to substantial defects claims notified to me by the employer.

Arbitration claim

With the approval of the Creditors' Committee I have settled the Arbitration claim on the Raby House contract for £50k. The Company recorded a book debt of £757k in respect of this contract which did not take into account any counter-claims or costs of pursuing the debt. Notwithstanding that my detailed review suggests the Company was likely to have a material net claim in its favour, there were numerous risks and issues to pursue the claim via Arbitration, which primarily included:

- The Company was without sufficient funds to proceed with the Arbitration and my attempts to obtain litigation funding were unsuccessful primarily due to the nature and quantum of the claims not meeting litigation funders' criteria,
- The Company and its independent experts did not have sufficient information to finalise all of the Company's claims and counter-claims, and
- The Arbitrator may find primarily in favour of the employer given the subjective nature of the majority of the claims being made.

Taking into account the above I determined that a full and final settlement of all claims between the Company and the employer, Mr Eric Baskind, would be in the best interests of the Company and its creditors. The settlement funds are currently held in Court and I anticipate the Court will release the funds to the Company in May 2014.

VAT bad debt relief

As detailed in my last report I have identified a further invoice which may be suitable for bad debt relief totalling £60k. The submission of this claim is subject to the outcome of the claim against Whitbread as detailed above.

5. DIVIDEND PROSPECTS

Secured creditors

As detailed in my last report, Speymill plc (SPLC) has a subrogated secured debt totalling £52,966 after it paid out the secured claim held by Lloyds TSB Bank plc (Lloyds). It is unlikely a distribution will be made to the secured creditor based on asset realisations to date, however this may change subject to the outcome of my ongoing recovery actions.

Preferential creditors

The Redundancy Payments Office (RPO) submitted a preferential claim of £28,056 for advances it made to the redundant employees. This amount has been paid by the Company by way of Crown set-off against VAT refunds owing to same.

Notwithstanding the above, it is likely there will be residual employee preferential claims in the Administration however this has not yet been calculated as it is unlikely a distribution will be made to such creditors based on asset realisations to date. This position may change subject to the outcome of my ongoing recovery actions.

Prescribed Part

Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003 a "Prescribed Part" of the Company's net property shall be made available to unsecured creditors. The Prescribed Part is calculated at 50 per cent of net realisations up to £10k and 20 per cent of the property that exceeds this amount up to a limit of £600k.

Whilst a Prescribed Part is applicable in this Administration, I do not anticipate there being sufficient net floating asset realisations to enable a Prescribed Part distribution to unsecured creditors. This position may change subject to the outcome of my ongoing recovery actions.

Unsecured creditors

The Statement of Affairs included 428 unsecured creditors with an estimated total liability of £18.9m. I have received claims from circa 150 creditors at a total of £23.6m. It is unlikely a distribution will be made to unsecured creditors based on asset realisations to date, however this may change subject to the outcome of my ongoing recovery actions.

6. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation. I took into account the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Joint Administrator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I confirm that my report has been submitted.

7. ADMINISTRATORS' REMUNERATION

My remuneration was authorised at a meeting of the Creditors' Committee on 25 March 2013 to be drawn on a time cost basis.

Pre appointment

In my previous reports I provided details of my pre appointment time costs of £33,904 plus VAT respectively. I have not drawn my pre appointment time costs in this Administration to the date of this report.

Post appointment

My time costs for the period 19 December 2012 to 5 May 2014 amount to £313,141.50 representing 1,013.90 hours of work at an average charge out rate of £308.85 per hour. Of this, £25,244.50 was charged during the period 25 November 2013 to 5 May 2014 at an average charge out rate of £318.34 per hour. I have not drawn any remuneration in this Administration to the date of this report.

A schedule of my charge out rates, disbursement policy and a narrative description of the routine work undertaken in the Administrations to date, together with the time costs incurred to date are attached as **Appendices III and IV**.

A copy of 'A Creditors Guide to Administrators' Fees' published by the Association of Business Recovery Professionals is available at the link <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the Guidance Notes, and in this case we should refer to the November 2011 version. A hard copy of both documents can be obtained on request, free of charge, from this office.

8. ADMINISTRATORS' EXPENSES

My expenses, including category 2 expenses, were authorised at a meeting of the Creditors' Committee on 25 March 2013. A breakdown of the expenses is detailed in **Appendix III**. In summary, my expenses for the period 19 December 2012 to 5 May 2014 amount to £5,026.49 of which £1,210.12 was incurred in the period 25 November 2013 to 5 May 2014. Of this, £150 in expenses was incurred in respect to category 2 disbursements. I have not drawn any expenses in this Administration to the date of this report.

The following agents and professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Edward Symmons LLP (ES)	Valuer and auctioneer	Time costs
Gateley LLP	Solicitors (general advice)	Time costs
Acasta Consulting (Scotland) Ltd	Construction	Initial fixed fee of £5,000 plus 20 per cent on collections
Birketts LLP	Solicitors (appointment advice)	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them

The fees charged by ES have been reviewed and offset against the sales consideration received for the furniture and equipment in the amount of £2,500 plus disbursements plus VAT. I have received invoices from Acasta of £5,000 plus VAT and Birketts of £3,258 plus VAT. I am satisfied that they are reasonable in the circumstances of this Administration and the invoices have been paid. No fee note has yet been issued by Gateley but their time costs are approximately £48,000 plus disbursements of circa £8,000 plus VAT as at the date of this report.

9. FURTHER INFORMATION AND COMPLAINTS

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10 per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you have any comments or complaints regarding these Administrations, please contact Cameron Gunn in the first instance. If you consider that we have not dealt with your comment or complaint appropriately, you may request we perform an internal independent review of your complaint. This review would be undertaken by a person within ReSolve not involved in the Administration. A request for a review can be made in writing to the Compliance Manager, ReSolve Partners LLP, One America Square, Crosswall, London, EC3N 2LB or by email to simon.harris@resolvegroupuk.com.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service at IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, telephone 0845 602 9848, email ip.complaints@insolvency.gov.uk. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Gunn's, Mr Supperstone's and Mr Harris' regulatory body.

Should you have any queries in relation to this matter please contact Andrew Nestorovic of this office.

Yours faithfully
For and on behalf of
Speymill Contracts Limited



Mark Supperstone
Joint Administrator

For enquiries regarding this correspondence please contact

Contact name: Andrew Nestorovic
Phone number: 020 7702 9775
Email: andrew.nestorovic@resolvegroupuk.com

APPENDIX I

STATUTORY INFORMATION

Company name	Speymill Contracts Limited		
Previous names	Speymill Tripp Limited Dean Contracts Limited Tayvin 20 Limited		
Company number	03024385		
Date of incorporation	21 February 1995		
Principal trading address	Speymill House Vantage Park, Washingley Road Huntingdon, Cambridgeshire, PE29 6SR		
Registered office	C/o ReSolve Partners LLP One America Square, Crosswall London, EC3N 2LB		
Principal activity	Construction		
Appointment details			
Date of appointment	19 December 2012		
Appointment made by	Speymill Plc (parent entity)		
Court address	High Court of Justice, Chancery Division, Companies Court, London		
Court reference	9411 of 2012		
Administrators appointed	Cameron Gunn	Insolvency Practitioner Number	9362
	Mark Supperstone	Insolvency Practitioner Number	9734
	Simon Harris	Insolvency Practitioner Number	11372
Paragraph 100(2) statement	Any act required or authorised under any enactment to be done by an administrator may be done by any or all of the Administrators acting jointly or alone		
Administration extension	On 16 December 2013 the creditors agreed to extend the Administration of Speymill Contracts Limited for a period of six months to 18 June 2014		
Subsequent liquidation	In the event of the Company subsequently being placed into liquidation, any enactment to be done by a liquidator may be done by any or all of the liquidators acting jointly or alone		
Office holders			
Directors	Andrew Fox, Nicholas Barrett, Ronald Parsons, Billy Holt		
Company secretary	Andrew Fox		
Name of shareholder	Number of shares	Total Value (£)	Shareholding %
Speymill Plc	1,750,000	1,750,000	100
Charge holder			
Lloyds TSB Bank Plc	Charge type	Date created	Date registered
	Fixed and floating	25 July 2007	7 August 2007
Lloyds TSB Bank Plc	Guarantee and set-off agreement	25 July 2007	4 August 2007
Lloyds TSB Bank Plc	Guarantee and set-off agreement	28 April 2008	14 May 2008

* Note Speymill plc has a subrogated secured debt after paying out the above debts to Lloyds TSB Bank Plc Speymill plc will now have the benefit of the registered charges

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

SUMMARY OF ADMINISTRATORS' RECEIPTS AND PAYMENTS
FROM 19 DECEMBER 2012 (DATE OF APPOINTMENT) TO 7 MAY 2014

	Directors' statement of affairs £	From 19 December 2012 to 25 November 2013 £	From 26 November 2013 to 7 May 2014 £	Total £
FLOATING CHARGE RECEIPTS				
VAT Refund	304,379 00	68,685 83	-	68,685 83
Contractual Refunds	-	46,834 74	-	46,834 74
Book Debts	1,182,008 00	-	27,264 89	27,264 89
Contribution to Costs	-	24,585 00	-	24,585 00
Third Party Funding (non-refundable)	-	10,876 67	-	10,876 67
Sale of Furniture and Equipment	-	5,500 00	-	5,500 00
Insurance Refunds	-	-	441 43	441 43
Sale of Computer Equipment	-	333 33	-	333 33
Petty Cash	-	8 45	-	8 45
Retentions	633,004 00	-	-	-
Contracts	402,559 00	-	-	-
	2,521,948.00	156,824 02	27,706 32	184,530 34

FLOATING CHARGE PAYMENTS				
Repayment of contribution to costs		24,585 00	-	24,585 00
Rent		21,750 00	-	21,750 00
Agent / Consultancy Fees		23,058 33	-	23,058 33
Storage costs		11,639 25	3,163 68	14,802 93
Legal Fees		6,758 00	-	6,758 00
Accountancy Fees		1,000 00	-	1,000 00
Agent / Consultancy disbursements		802 46	-	802 46
Insurance		404 92	-	404 92
Statutory Advertising		84 60	-	84 60
Postage		62 00	-	62 00
Bank charges		24 24	0 24	24 48
		90,168 80	3,163 92	93,332 72

BALANCE		
Receipts less payments		91,197 62
REPRESENTED BY		
VAT receivable		6,069 02
Current account (non-interest bearing)		85,128 60
		91,197 62

Mark Supperstone
Joint Administrator

07 May 2014

APPENDIX III

ADMINISTRATORS' CHARGE OUT RATES, DISBURSEMENT POLICY AND NARRATIVE

Joint Administrators' charge out rates

Time properly incurred on cases is charged to the assignment at the hourly rate prevailing at the time. Time is recorded in units of six minutes each, so ten per hour. The current hourly charge-out rates covering the whole period are outlined below.

Position	£
Partner	490
Director	400
Senior Manager	385
Manager	325
Assistant Manager	295
Senior Administrator	245
Administrator	185
Junior Administrator	125

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Partners LLP.

Disbursements policy

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as third party travelling, postage, photocopying, statutory advertising and other expenses made on behalf of the assignment. Details of such disbursements are included later in this report.

Indirect charges (Category 2 disbursements) are charged as follows:

- Photocopying 20 pence per sheet
- Faxes/telephone/room hire £150 per annum
- Mileage 40 pence per mile

The following expenses were incurred but have not been paid:

Type of expense	Amount incurred/accrued to date	Amount still to be paid
Advertising	£185 85	£101 25
Bonding	£528 00	£528 00
Travel (train and taxi)	£426 40	£426 40
Company searches	£7 00	£7 00
Database licence fee	£110 00	£110 00
Postage and teleconferencing	£3,061 34	£2999 34
Room hire	£224 58	£224 58
Subsistence	£63 20	£63 20
Total	£4,876.49	£4,499.77

The following category 2 disbursements were incurred but have not been paid:

Type of category 2 disbursement	Amount incurred/accrued to date	Amount still to be paid
Management fee (faxes, telephone, room hire)	£300 00	£300 00
Mileage (own car)	£120 12	£120 12
Total	£420.12	£420.12

Narrative of work carried out and to be carried out

A description of the routine work undertaken in the Administration to date is as follows

Pre-appointment

- Reviewing the Company's financial position and affairs
- Providing the Company restructuring advice
- Arranging for funding from SPLC
- Preparing the documentation and dealing with the formalities of appointment

Administration and Planning

- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meeting and creditors

Cashiering

- Maintaining and managing the Administrator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on Insolv
- Reviewing, and adjudicating on if necessary, proofs of debt received from creditors
- Reviewing proofs of debt received from creditors
- Liaison with HMRC regarding its claims and set off including arranging submission of the pre-appointment returns
- Dealing with employee queries regarding pensions, claims of the RPO
- Preparation for teleconference meeting in March 2013 and dealing with queries from the Creditors' Committee

Investigations

- Investigation into the letter of financial support provided by SPLC to the Company
- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Review of email correspondence regarding conduct matters
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions an Administrator may take against a third party in order to recover funds for the benefit of creditors

Realisation of Assets

- Corresponding with Acasta and employers Attempting to collect outstanding contractual book debts
- Liaising with Whitbread and its solicitors, in the settlement of amounts due to the Company
- Preparation of the VAT returns and VAT bad debt relief claim against HMRC
- Liaising with the company's bank regarding the closure of the account
- Investigation into the arbitration case to determine recoverability of amounts due to the Company

APPENDIX IV

ADMINISTRATORS' TIME COSTS SUMMARY

Time costs for the period 19 December 2012 to 24 November 2013

	PARTNER / DIRECTOR		MANAGER		SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	-	-	19 30	7,268 50	0 90	166 50	20 20	7 435 00	368 07
Cashiering	0 70	343 00	8 10	1,970 50	0 20	45 00	7 00	2 358 50	338 93
Compliance / technical	-	-	-	-	5 90	1 091 50	5 90	1 091 50	185 00
General administration	12 80	8 272 00	49 90	18 850 50	63 90	11 451 50	126 60	34 574 00	273 10
	13.50	8,615.00	78.30	28,089.50	70.90	12,754.50	159.70	48,469.00	284.66
Creditors									
Secured	0 30	147 00	0 70	289 50	-	-	1 00	418 50	418 50
Unsecured	30 40	14 896 00	113 20	34 741 00	93 40	15 389 00	237 00	65,026 00	274 37
Employees	2 20	1,078 00	6 80	2 150 00	9 40	1 787 00	18 40	5,015 00	272 55
Creditors committee	1 90	931 00	43 80	13,839 00	-	-	45 70	14,770 00	323 19
	34.80	17,052.00	164.50	50,999.50	102.80	17,176.00	302.10	85,227.50	282.12
Investigations									
General investigation	1 50	735 00	2 50	782 50	-	-	4 00	1 517 50	379 38
D returns	-	-	8 20	2 689 00	-	-	8 20	2 689 00	327 93
Other investigation	0 50	245 00	40 00	11 899 00	-	-	40 50	12,144 00	299 85
	2.00	980.00	50.70	16,370.50	-	-	52.70	18,360.50	310.26
Realisation of Assets									
Book debts	28 20	13 818 00	68 30	24 483 50	-	-	96 50	38,301 50	396 91
Sale of business / assets	-	-	10 80	3,298 00	1 40	259 00	12 00	3 557 00	296 42
Property	4 20	2 058 00	1 00	295 00	-	-	5 20	2,353 00	452 50
Retention of title	-	-	3 00	1 155 00	-	-	3 00	1,155 00	385 00
Other assets	20 80	10 192 00	145 20	44 733 00	4 80	768 00	170 80	55 693 00	326 07
	53.20	28,068.00	228.10	73,964.50	6.20	1,027.00	287.50	101,089.50	351.61
Statutory									
Statutory paperwork	-	-	1 80	616 00	0 80	111 00	2 20	727 00	330 45
Reporting to creditors	3 50	1,715 00	79 90	28 990 50	18 80	3 376 00	102 20	32,081 50	313 91
	3.50	1,715.00	81.60	27,606.50	19.40	3,487.00	104.40	32,808.50	314.28
Trading									
Day one matters	-	-	-	-	8 00	1,480 00	8 00	1,480 00	185 00
Ongoing trading administration	4 00	1 960 00	4 50	1,387 50	-	-	8 50	3 347 50	393 82
Close down	-	-	-	-	11 70	2 164 50	11 70	2 164 50	185 00
	4.00	1,960.00	4.50	1,387.50	19.70	3,644.50	28.20	6,992.00	247.94
Total hours and cost	111.00	54,390.00	604.60	195,418.00	219.00	38,069.00	934.60	287,897.00	308.04

Time costs for the period 25 November 2013 to 5 May 2014

	PARTNER / DIRECTOR		MANAGER		SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	-	-	0 30	88 50	-	-	0 30	88 50	295 00
Cashiering	-	-	0 70	206 50	0 80	180 00	1 50	386 50	257 67
General administration	-	-	0 90	265 50	3 50	787 50	4 40	1 053 00	239 32
	-	-	1 90	660 50	4.30	967.50	6.20	1,528.00	246.45
Creditors									
Unsecured	0 70	343 00	6 70	1,976 50	2 40	520 00	9 80	2 839 50	289 74
Creditors committee	-	-	2 50	854 50	-	-	2 50	854 50	341 80
	0.70	343.00	9.20	2,831.00	2.40	520.00	12.30	3,694.00	300.33
Realisation of Assets									
Book debts	4 80	2,352 00	12 80	4,424 00	-	-	17 60	8 776 00	385 00
Sale of business / assets	-	-	0 80	308 00	-	-	0 80	308 00	385 00
Other assets	3 30	1 617 00	20 40	8 315 00	-	-	23 70	7 932 00	334 68
	8.10	3,969.00	34.00	11,047.00	-	-	42.10	15,016.00	356.67
Statutory									
Statutory paperwork	-	-	4 00	1 190 00	-	-	4 00	1 180 00	295 00
Reporting to creditors	-	-	9 90	3 226 50	4 80	800 00	14 70	3 826 50	260 31
	-	-	13.90	4,406.50	4.80	800.00	18.70	5,006.50	267.73
Total hours and cost	8.80	4,312.00	59.00	18,845.00	11.50	2,087.50	79.30	26,244.50	318.34