

REVISED

Company Registration No 3024372 (England)

THE MOSELEY RUBBER COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2009

3523

COMPANY NUMBER 3024372



THE MOSELEY RUBBER COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to -

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MOSELEY RUBBER COMPANY LIMITED
BALANCE SHEET
AS AT 31 March 2009

	Notes	2009	2008
Fixed Assets			
Tangible assets	5	478,833	531,710
Intangible assets	6	10,003	10,003
Investments	7	2	2
		<u>488,838</u>	<u>541,715</u>
Current Assets			
Stocks		4,342	30,938
Debtors		229,404	164,917
Cash at bank and in hand		269,783	48,607
		<u>503,529</u>	<u>244,462</u>
Creditors			
Amounts falling due within one year		283,572	224,302
		<u></u>	<u></u>
Net Current Assets		<u>219,957</u>	<u>20,160</u>
Total assets less current liabilities		708,795	561,875
Creditors			
Amounts falling due after more than one year		0	0
Provision for liabilities and charges		10,766	10,766
		<u>10,766</u>	<u>10,766</u>
NET ASSETS		<u>698,029</u>	<u>551,109</u>
Capital and reserves			
Called up share capital	8	20,000	20,000
Profit and Loss Account - Retained profits brought forward		531,109	531,987
Profit and Loss Account - Current Year		146,920	-878
EQUITY SHAREHOLDERS' FUNDS		<u>698,029</u>	<u>551,109</u>

In preparing these financial statements -

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledges their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

19 January 2010

Kenneth Hepburn
 Director

K Hepburn

THE MOSELEY RUBBER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2009

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

The Company has taken advantage of the exemption in Financial Reporting No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Compliance with Accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover

Turnover comprises the invoiced value of goods supplied by the company less allowances, value added tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows

Freehold land	0%
Freehold buildings	2 50% straight line
Fixtures, fittings and equipment	15% reducing balance
Vehicles	20% reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after taking due allowance for obsolete and slow moving stocks. Cost includes all direct costs

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 TURNOVER

In the year ended 31 March 2009 the percentage of the company's turnover which was derived from markets outside of the United Kingdom was 91% (2008 80%)

3 OPERATING PROFIT

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	52,877	52,877
Pension costs	31,343	5,107
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THE MOSELEY RUBBER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2009

4	TAXATION	2009 £	2008 £
	Domestic current year tax		
	U K corporation tax	37,000	255
	Prior year adjustment		-387
	Transferred to deferred taxation		-1,374
	Current tax charge	<u><u>37,000</u></u>	<u><u>-1,506</u></u>

5	TANGIBLE FIXED ASSETS	Land & Buildings	Plant & Machinery	Vehicles & Fittings	Total
	Cost				
	As at 31 March 2008	547937	275102	159557	982596
	Additions				0
	Disposals				0
	As at 31 March 2009	<u>547937</u>	<u>275102</u>	<u>159557</u>	<u>982596</u>
	Depreciation				
	As at 31 March 2008	107186	230472	113228	450886
	Charge for year	33600	7876	11401	52877
	Adjustment for Disposals				0
	As at 31 March 2009	<u>140786</u>	<u>238348</u>	<u>124629</u>	<u>503763</u>
	Net Book Value				
	31 March 2009	<u>407151</u>	<u>36754</u>	<u>34928</u>	<u>478833</u>
	Net Book Value				
	31 March 2008	<u>440751</u>	<u>44630</u>	<u>46329</u>	<u>531710</u>

6	INTANGIBLE FIXED ASSETS	2009 £	2008 £
	Goodwill on acquisition of business	3	3
	Trading Agreement	10000	10000
		<u>10,003</u>	<u>10,003</u>

7	INVESTMENT	2009 £	2008 £
	Unlisted investment	<u>2</u>	<u>2</u>

This represents 100% of the issued share capital of Colliers (Macclesfield) Ltd, an unlisted company registered in Wales

At 31st March 2009 the net capital and reserves of the subsidiary undertaking amounted to £16,343 (2008 £16,343) The company has now ceased to trade

8	SHARE CAPITAL	2009 £	2008 £
	Authorised		
	20000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	20000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>