

Registration number 03024372

# THE MOSELEY RUBBER COMPANY LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Black & Co Corporate  
Reporting Accountants  
482 Lanark Road West  
Edinburgh  
Midlothian  
EH14 7AN

THURSDAY



SCT      \*S2NJY0AJ\*      #272  
19/12/2013  
COMPANIES HOUSE

# **THE MOSELEY RUBBER COMPANY LIMITED**

## **Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2 to 3
Notes to the Abbreviated Accounts .....	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
THE MOSELEY RUBBER COMPANY LIMITED  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE MOSELEY RUBBER COMPANY LIMITED for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of THE MOSELEY RUBBER COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 April 2001. Our work has been undertaken solely to prepare for your approval the accounts of THE MOSELEY RUBBER COMPANY LIMITED and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE MOSELEY RUBBER COMPANY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE MOSELEY RUBBER COMPANY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE MOSELEY RUBBER COMPANY LIMITED. You consider that THE MOSELEY RUBBER COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE MOSELEY RUBBER COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Black & Co Corporate  
Reporting Accountants  
482 Lanark Road West  
Edinburgh  
Midlothian  
EH14 7AN

10 December 2013

# THE MOSELEY RUBBER COMPANY LIMITED

(Registration number: 03024372)

## Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets	2	3	3
Tangible fixed assets	2	275,551	309,151
		<u>275,554</u>	<u>309,154</u>
<b>Current assets</b>			
Debtors		65,932	397,417
Cash at bank and in hand		40,553	108,644
		106,485	506,061
Creditors Amounts falling due within one year		(93,262)	(283,641)
Net current assets		<u>13,223</u>	<u>222,420</u>
Total assets less current liabilities		288,777	531,574
Provisions for liabilities		(10,766)	(10,766)
Net assets		<u>278,011</u>	<u>520,808</u>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		258,011	500,808
Shareholders' funds		<u>278,011</u>	<u>520,808</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

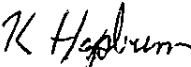
Approved by the Board on 10 December 2013 and signed on its behalf by

**THE MOSELEY RUBBER COMPANY LIMITED**

**(Registration number: 03024372)**

**Abbreviated Balance Sheet at 31 March 2013**

*..... continued*

  
Kenneth Hepburn  
Director

## **THE MOSELEY RUBBER COMPANY LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Net Goodwill	0.00%

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land	0.00% straight line
Freehold buildings	2.50% straight line
Fixtures, fittings and equipment	15.00% reducing balance
Vehicles	20.00% reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# THE MOSELEY RUBBER COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2012	3	547,937	547,940
At 31 March 2013	3	547,937	547,940
<b>Amortisation</b>			
At 1 April 2012	-	238,786	238,786
Charge for the year	-	33,600	33,600
At 31 March 2013	-	272,386	272,386
<b>Net book value</b>			
At 31 March 2013	3	275,551	275,554
At 31 March 2012	3	309,151	309,154

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000

### 4 Control

The company is controlled by the directors who own 100% of the called up share capital.