

Registration number 03024372

# THE MOSELEY RUBBER COMPANY LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011



\*S18OZO15\*  
SCT 11/05/2012 #38  
COMPANIES HOUSE

Black & Co  
Reporting Accountants  
482 Lanark Road West  
Edinburgh  
Midlothian  
EH14 7AN



**THE MOSELEY RUBBER COMPANY LIMITED**

**(Registration number: 03024372)**

**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets	2	3	10,003
Tangible fixed assets	2	342,751	404,359
Investments	2	-	2
		<u>342,754</u>	<u>414,364</u>
<b>Current assets</b>			
Debtors		405,953	472,861
Cash at bank and in hand		90,849	23,996
		<u>496,802</u>	<u>496,857</u>
Creditors Amounts falling due within one year		<u>(307,473)</u>	<u>(405,962)</u>
Net current assets		<u>189,329</u>	<u>90,895</u>
Total assets less current liabilities		532,083	505,259
Provisions for liabilities		<u>(10,766)</u>	<u>(10,766)</u>
Net assets		<u>521,317</u>	<u>494,493</u>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>501,317</u>	<u>474,493</u>
Shareholders' funds		<u>521,317</u>	<u>494,493</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

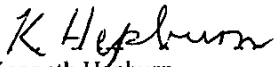
Approved by the Board on <sup>30 APRIL 2012</sup> and signed on its behalf by

**THE MOSELEY RUBBER COMPANY LIMITED**

**(Registration number: 03024372)**

**Abbreviated Balance Sheet at 31 March 2011**

*..... continued*

  
Kenneth Hepburn  
Company secretary and director

## **THE MOSELEY RUBBER COMPANY LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

<b>Asset class</b>	<b>Amortisation method and rate</b>
Net Goodwill	0.00%

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land	0.00% straight line
Freehold buildings	2.50% straight line
Fixtures, fittings and equipment	15.00% reducing balance
Vehicles	20.00% reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

# THE MOSELEY RUBBER COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2010	3	547,937	547,940
At 31 March 2011	3	547,937	547,940
<b>Amortisation</b>			
At 1 April 2010	-	171,586	171,586
Charge for the year	-	33,600	33,600
At 31 March 2011	-	205,186	205,186
<b>Net book value</b>			
At 31 March 2011	3	342,751	342,754
At 31 March 2010	3	376,351	376,354

### 3 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000

### 4 Control

The company is controlled by the directors who own 0% of the called up share capital.