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C N COMPUTERS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30TH JUNE 1998

Registered number: 03024153

FELTON & CO  
Chartered Accountants  
Kidderminster

A Member firm of  
THE UK 200 GROUP



**C N COMPUTERS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 30th June 1998**

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## C N COMPUTERS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the director of  
C N Computers Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 1998, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Kidderminster  
1994 April 1999



Felton & Co  
Chartered Accountants

**C N COMPUTERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
at 30th June 1998

	Note	£	1998	£	1997	£
<b>Fixed assets</b>						
Tangible assets	2		5,727		6,334	
<b>Current assets</b>						
Debtors		5,552		1,720		
Cash at bank and in hand		12		987		
		<u>5,564</u>		<u>2,707</u>		
<b>Creditors:</b> amounts falling due within one year		<u>(13,132)</u>		<u>(12,562)</u>		
<b>Net current liabilities</b>			<u>(7,568)</u>		<u>(9,855)</u>	
<b>Total assets less current liabilities</b>			<u>(1,841)</u>		<u>(3,521)</u>	
<b>Creditors:</b> amounts falling due after more than one year			-		(572)	
<b>Provision for liabilities and charges</b>			<u>(39)</u>		<u>-</u>	
			<u>(1,880)</u>		<u>(4,093)</u>	
<b>Capital and reserves</b>						
Called up share capital	3		2		2	
Profit and loss account			<u>(1,882)</u>		<u>(4,095)</u>	
<b>Total shareholders' funds</b>			<u>(1,880)</u>		<u>(4,093)</u>	

continued .....

## C N COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

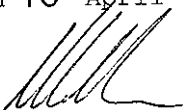
at 30th June 1998

The director considers that for the year ended 30th June 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 16 April 1999 and signed on its behalf by:



I J Hollis  
Director

## C N COMPUTERS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance/ 33.33% straight line

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## C N COMPUTERS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st July 1997	11,193
Additions	1,463
	<hr/>
30th June 1998	12,656
	<hr/>
<b>Depreciation</b>	
1st July 1997	4,859
Charge for year	2,070
	<hr/>
30th June 1998	6,929
	<hr/>
<b>Net book amount</b>	
30th June 1998	5,727
	<hr/> <hr/>
1st July 1997	6,334
	<hr/> <hr/>

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>