

DANVIEW PROPERTIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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DANVIEW PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTORS:

Mr A M Surkis
Mrs R Gniwosch

SECRETARIES:

Ms A Fried
Mrs R Gniwosch

REGISTERED OFFICE:

130 High Road
London
N15 6JN

REGISTERED NUMBER:

03024144 (England and Wales)

ACCOUNTANTS:

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	5		45,912		21,829
CURRENT ASSETS					
Debtors	6	1,383,372		1,375,972	
Cash at bank		-		29	
		<u>1,383,372</u>		<u>1,376,001</u>	
CREDITORS					
Amounts falling due within one year	7	<u>588,641</u>		<u>594,315</u>	
NET CURRENT ASSETS			<u>794,731</u>		<u>781,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>840,643</u>		<u>803,515</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Fair value reserve	8		45,712		21,629
Retained earnings			<u>794,927</u>		<u>781,882</u>
			<u>840,643</u>		<u>803,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2023 and were signed on its behalf by:

Mr A M Surkis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

Danview Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis, as modified to include investment properties measured at fair value through profit or loss.

Preparation of consolidated financial statements

The financial statements contain information about Danview Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Turnover

Turnover is recognised at the fair value of the consideration receivable in respect of services provided in the normal course of business. The turnover of the company is represented by rents and charges receivable in respect of the company's investment portfolio. Rental income is accounted for on an accruals basis.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at valuation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST OR VALUATION	
At 1 March 2022	21,829
Revaluations	24,083
At 28 February 2023	<u>45,912</u>
NET BOOK VALUE	
At 28 February 2023	<u>45,912</u>
At 28 February 2022	<u>21,829</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by group undertakings	865,299	865,899
Other debtors	518,073	510,073
	<u>1,383,372</u>	<u>1,375,972</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>588,641</u>	<u>594,315</u>

8. **RESERVES**

	Fair value reserve £
At 1 March 2022	21,629
Gains/(Losses) on fair value adjustment	<u>24,083</u>
At 28 February 2023	<u>45,712</u>

9. **RELATED PARTY DISCLOSURES**

Other debtors include amounts aggregating £158,020 (2022: £150,020) due from related companies under common control.

Other creditors include amounts aggregating £98,732 (2022: £108,732) due to related companies under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.