

DANVIEW PROPERTIES LIMITED

Company No. 03024144

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
28 FEBRUARY 2010**

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DANVIEW PROPERTIES LIMITED**Company Number - 03024144****BALANCE SHEET AS AT 28 FEBRUARY 2010**

		<u>2010</u>		<u>2009</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		370,000		370,000
CURRENT ASSETS					
Debtors		93,800		109,330	
		<u>93,800</u>		<u>109,330</u>	
CREDITORS - Amounts falling due within one year	3	88,147		53,047	
NET CURRENT ASSETS			<u>5,653</u>		<u>56,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>375,653</u>		<u>426,283</u>
CREDITORS - Amounts falling due after more than one year	3		99,389		152,330
NET ASSETS			<u><u>276,264</u></u>		<u><u>273,953</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			235,183		235,183
Profit and loss account			41,079		38,768
EQUITY SHAREHOLDERS' FUNDS			<u><u>276,264</u></u>		<u><u>273,953</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 28 February 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 22 November 2010



MR M SURKIS (Director)

DANVIEW PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the director consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director consider that this policy results in the accounts giving a true and fair view.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 March 2009	370,000
and 28 February 2010	
Net Book Values	
At 28 February 2010	370,000
At 1 March 2009	370,000

DANVIEW PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

	<u>2010</u>	<u>2009</u>
	£	£
3. CREDITORS		
Amounts falling due within one year		
Bank overdraft	7,939	10,618
Bank loan (secured)	21,886	-
Taxation and social security	1,411	2,741
Other creditors	56,911	39,688
	<u>88,147</u>	<u>53,047</u>
Amounts falling due after more than one year		
Other creditors		
Bank loan (secured)	<u>99,389</u>	<u>152,330</u>
The bank loans falling due after more than five years		
After five years	<u>30,924</u>	<u>52,810</u>
	<u>30,924</u>	<u>52,810</u>
4 CALLED UP SHARE CAPITAL		
	<u>2010</u>	<u>2009</u>
	£	£
There was no change in share capital during the year		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>