

Registered Number 03024144

DANVIEW PROPERTIES LIMITED

Abbreviated Accounts

28 February 2012

DANVIEW PROPERTIES LIMITED

Registered Number 03024144

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	370,000	370,000
Total fixed assets		370,000	370,000
Current assets			
Debtors		93,800	93,800
Cash at bank and in hand		11,843	
Total current assets		105,643	93,800
Creditors: amounts falling due within one year		(192,883)	(106,746)
Net current assets		(87,240)	(12,946)
Total assets less current liabilities		282,760	357,054
Creditors: amounts falling due after one year			(78,430)
Total net Assets (liabilities)		282,760	278,624
Capital and reserves			
Called up share capital	2	2	2
Revaluation reserve		235,183	235,183
Profit and loss account		47,575	43,439
Shareholders funds		282,760	278,624

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

Mr M Surkis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents rents and similar charges exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	370,000
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>370,000</u>

Depreciation

At 28 February 2011

Charge for year

on disposals

At 28 February 2012

Net Book Value

At 28 February 2011 370,000

At 28 February 2012 370,000

2 Investment Properties

Investment properties are revalued annually and the aggregate surplus or deficit transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the Profit and Loss Account. No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the accounts to show a true and fair view. The depreciation charge is only one of the factors reflected in the annual valuation and, therefore, the effect of the departure cannot be readily quantified.