

DANVIEW PROPERTIES LIMITED

Company No. 03024144

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
28 FEBRUARY 2002**



DANVIEW PROPERTIES LIMITED
BALANCE SHEET AS AT 28 FEBRUARY 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		134,817		231,817
CURRENT ASSETS					
Cash at bank and in hand		6,571		1,503	
		<u>6,571</u>		<u>1,503</u>	
CREDITORS - Amounts falling due within one year	3	30,190		18,457	
NET CURRENT LIABILITIES			<u>(23,619)</u>		<u>(16,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,198		214,863
CREDITORS - Amounts falling due after more than one year	3		91,357		222,947
NET ASSETS			<u>19,841</u>		<u>(8,084)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			19,839		(8,086)
EQUITY SHAREHOLDERS' FUNDS			<u>19,841</u>		<u>(8,084)</u>

For the financial year ended 28 February 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 26/7/02

MR A M SURKIS (Director)

DANVIEW PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Although no formal valuation of the properties have been made, the directors are of the opinion that the properties have substantially appreciated since purchase.

2. FIXED ASSETS

	Tangible fixed assets	
	£	
Cost or valuation		
At 1 March 2001	231,817	
Disposals	(97,000)	
	<u>134,817</u>	
At 28 February 2002		
Net Book Values		
At 28 February 2002	<u>134,817</u>	
At 1 March 2001	<u>231,817</u>	
	<u>2002</u>	<u>2001</u>
	£	£

3. CREDITORS

Included in creditors are the following:

Bank loan		
Due after one year	<u>91,357</u>	<u>222,947</u>

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>