

REGISTRAR'S COPY

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
LANTERNS KEBAB & STEAK HOUSE LIMITED**

WEDNESDAY



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LANTERNS KEBAB & STEAK HOUSE LIMITED
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FOR THE YEAR ENDED 28 FEBRUARY 2007

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LANTERNS KEBAB & STEAK HOUSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007**

DIRECTOR: Mr J Yiannacou

SECRETARY: Mrs G Yiannacou

REGISTERED OFFICE: 88 Cornwall Street
Plymouth
Devon
PL1 1LR

REGISTERED NUMBER: 3023934 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
Southgate
London
N14 6NZ

LANTERNS KEBAB & STEAK HOUSE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2007**

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 14,920 | | 18,650 |
| Tangible assets | 3 | | 49,436 | | 56,716 |
| | | | <u>64,356</u> | | <u>75,366</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,350 | | 6,050 | |
| Debtors | | 974 | | 5,274 | |
| Cash at bank and in hand | | 22,527 | | 2,544 | |
| | | <u>27,851</u> | | <u>13,868</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 38,168 | | 62,211 | |
| | | <u></u> | | <u></u> | |
| NET CURRENT LIABILITIES | | | (10,317) | | (48,343) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 54,039 | | 27,023 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 32,084 | | - |
| | | | <u></u> | | <u></u> |
| NET ASSETS | | | <u>21,955</u> | | <u>27,023</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | 21,951 | | 27,019 |
| | | | <u></u> | | <u></u> |
| SHAREHOLDERS' FUNDS | | | <u>21,955</u> | | <u>27,023</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

LANTERNS KEBAB & STEAK HOUSE LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28/8/07 and were signed by



Mr J Yiannacou - Director

The notes form part of these abbreviated accounts

LANTERNS KEBAB & STEAK HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 March 2006 and 28 February 2007 | <u>37,300</u> |
| AMORTISATION | |
| At 1 March 2006 | 18,650 |
| Charge for year | <u>3,730</u> |
| At 28 February 2007 | <u>22,380</u> |
| NET BOOK VALUE | |
| At 28 February 2007 | <u>14,920</u> |
| At 28 February 2006 | <u>18,650</u> |

LANTERNS KEBAB & STEAK HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2007**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 March 2006 | 111,639 |
| Additions | 1,445 |
| | <hr/> |
| At 28 February 2007 | 113,084 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2006 | 54,923 |
| Charge for year | 8,725 |
| | <hr/> |
| At 28 February 2007 | 63,648 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2007 | 49,436 |
| | <hr/> |
| At 28 February 2006 | 56,716 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|--|------------------------|------------------|--------------|--------------|
| 1,000 | Ordinary Share Capital | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid | | | | |
| Number | Class | Nominal value | 2007 £ | 2006 £ |
| 4 | Ordinary Share Capital | £1 | 4 | 4 |
| | | | <hr/> | <hr/> |