

REGISTRAR'S COPY

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006
FOR
LANTERNS KEBAB AND STEAK HOUSE LIMITED**



REGISTERED COPY

LANTERNS KEBAB AND STEAK HOUSE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

LANTERNS KEBAB AND STEAK HOUSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2006**

DIRECTOR: Mr J Yiannacou

SECRETARY: Mrs G Yiannacou

REGISTERED OFFICE: 88 Cornwall Street
Plymouth
Devon

REGISTERED NUMBER: 3023934 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
Southgate
London
N14 6NZ

LANTERNS KEBAB AND STEAK HOUSE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006**

| | Notes | 2006 | | 2005 | |
|--|-------|---------------|-----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 18,650 | | 22,380 |
| Tangible assets | 3 | | 56,716 | | 36,313 |
| | | | <u>75,366</u> | | <u>58,693</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,050 | | 6,210 | |
| Debtors | | 5,274 | | 2,292 | |
| Cash in hand | | 2,544 | | 12,365 | |
| | | <u>13,868</u> | | <u>20,867</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 62,211 | | 24,644 | |
| | | | | <u>24,644</u> | |
| NET CURRENT LIABILITIES | | | <u>(48,343)</u> | | <u>(3,777)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>27,023</u> | | <u>54,916</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | 27,019 | | 54,912 |
| | | | <u>27,023</u> | | <u>54,916</u> |
| SHAREHOLDERS' FUNDS | | | <u>27,023</u> | | <u>54,916</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LANTERNS KEBAB AND STEAK HOUSE LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Mr J Yiannacou - Director

Approved by the Board on 31/04/06

The notes form part of these abbreviated accounts

LANTERNS KEBAB AND STEAK HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 March 2005 | |
| and 28 February 2006 | <u>37,300</u> |
| AMORTISATION | |
| At 1 March 2005 | 14,920 |
| Charge for year | <u>3,730</u> |
| At 28 February 2006 | <u>18,650</u> |
| NET BOOK VALUE | |
| At 28 February 2006 | <u>18,650</u> |
| At 28 February 2005 | <u>22,380</u> |

LANTERNS KEBAB AND STEAK HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2006**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 March 2005 | 81,226 |
| Additions | 30,413 |
| | <hr/> |
| At 28 February 2006 | 111,639 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2005 | 44,914 |
| Charge for year | 10,009 |
| | <hr/> |
| At 28 February 2006 | 54,923 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2006 | 56,716 |
| | <hr/> |
| At 28 February 2005 | 36,312 |
| | <hr/> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|------------------------|----------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2006 | 2005 |
| | | | £ | £ |
| 1,000 | Ordinary Share Capital | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2006 | 2005 |
| | | | £ | £ |
| 4 | Ordinary Share Capital | £1 | 4 | 4 |
| | | | <hr/> | <hr/> |