

Registered number  
03023474

A & A Electrical Services Limited

Filleled Accounts

5 April 2020

**A & A Electrical Services Limited****Registered number:** 03023474**Balance Sheet****as at 5 April 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	83,493	3,837
<b>Current assets</b>			
Debtors	4	1,362,143	1,115,778
<b>Creditors: amounts falling due within one year</b>	5	(660,184)	(546,762)
<b>Net current assets</b>		701,959	569,016
<b>Total assets less current liabilities</b>		785,452	572,853
<b>Creditors: amounts falling due after more than one year</b>	6	(315,167)	(117,453)
<b>Provisions for liabilities</b>		(15,864)	(729)
<b>Net assets</b>		454,421	454,671
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		454,419	454,669
<b>Shareholders' funds</b>		454,421	454,671

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 10 December 2020

**A & A Electrical Services Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Motor vehicles	over 4 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	22	22

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 6 April 2019	94,493	27,400	121,893
Additions	1,450	90,450	91,900
Disposals	(65,443)	(27,400)	(92,843)
At 5 April 2020	30,500	90,450	120,950
<b>Depreciation</b>			
At 6 April 2019	90,656	27,400	118,056
Charge for the year	2,311	9,933	12,244
On disposals	(65,443)	(27,400)	(92,843)
At 5 April 2020	27,524	9,933	37,457
<b>Net book value</b>			
At 5 April 2020	2,976	80,517	83,493
At 5 April 2019	3,837	-	3,837

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
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£ £

Trade debtors	1,340,975	1,104,350
Other debtors	21,168	11,428
	<u>1,362,143</u>	<u>1,115,778</u>

**5 Creditors: amounts falling due within one year**

**2020 2019**

£ £

Bank loans and overdrafts	141,633	125,270
Trade creditors	286,323	285,596
Taxation and social security costs	218,646	128,783
Other creditors	13,582	7,113
	<u>660,184</u>	<u>546,762</u>

**6 Creditors: amounts falling due after one year**

**2020 2019**

£ £

Bank loans	189,503	46,672
Other creditors	125,664	70,781
	<u>315,167</u>	<u>117,453</u>

**7 Bank borrowings**

**2020 2019**

£ £

Creditors include:

Secured bank borrowings	<u>331,136</u>	<u>171,942</u>
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Bank borrowings are secured by a standard form debenture incorporating fixed and floating charges and are also supported by personal guarantees of the directors.

**8 Other financial commitments**

**2020 2019**

£ £

Total future minimum payments under non-cancellable operating leases	<u>75,000</u>	<u>100,000</u>
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**9 Other information**

A & A Electrical Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

1, Aerodrome Close  
Loughborough  
Leics.  
LE11 5RJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.