

COMPANY NO. 3023474

A & A ELECTRICAL SERVICES LIMITED
ABBREVIATED BALANCE SHEET – 5th APRIL 2012

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	2	66,340	72,312
CURRENT ASSETS			
Debtors	3	1,717,919	1,509,786
CREDITORS – amounts falling due within one year			
Bank overdraft (secured)	4	210,378	356,764
Bank loan instalments (secured)	4	40,621	38,867
Trade and other creditors		1,216,188	872,551
Corporation tax		45,977	31,477
		1,513,164	1,299,659
NET CURRENT ASSETS		204,755	210,127
TOTAL ASSETS LESS CURRENT LIABILITIES		271,095	282,439
CREDITORS – amounts falling due after more than one year			
Bank loan instalments (secured)	4	41,045	81,466
Directors loan account		97,942	90,000
PROVISIONS FOR LIABILITIES & CHARGES			
Deferred taxation		12,979	14,249
		151,966	185,715
NET ASSETS		119,129	96,724
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		119,127	96,722
SHAREHOLDERS FUNDS		119,129	96,724

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 5th April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

A. R. Wills - Director

Approved by the board: 17th December 2012



MONDAY



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COMPANIES HOUSE

A & A ELECTRICAL SERVICES LIMITED

NOTES ON THE ACCOUNTS – 5th APRIL 2012

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Depreciation of tangible fixed assets

The cost of tangible fixed assets is written off by monthly instalments over their expected useful lives as follows:

Plant and machinery etc.	4-10 years
Motor vehicles	5-6 years

c) Deferred taxation

Provision is made in full for deferred tax, using the liability method, on all material timing differences which are not expected to continue in the future.

d) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

e) Pension costs

Contributions in respect of the company's defined contribution pension schemes are charged to the profit and loss account in the year in which they are payable to the schemes.

f) Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of VAT. Revenue is recognised as contract activity progresses and work in progress at the balance sheet date is included in turnover by reference to the value of work performed in partial performance of the contracts at that date.

A & A ELECTRICAL SERVICES LIMITED**NOTES ON THE ACCOUNTS – 5th APRIL 2012****2. TANGIBLE FIXED ASSETS**

	Plant & machinery etc. £
Cost:	
At 5 th April 2011	176,670
Additions	17,913
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At 5 th April 2012	194,583
Depreciation:	
At 5 th April 2011	104,358
Charge for the year	23,885
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At 5 th April 2012	128,243
Net book amounts:	
At 5 th April 2012	66,340
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At 5 th April 2011	72,312
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3. DEBTORS

Include;	2012 £	2011 £
Due within one year		
Amount owing by associated company	19,000	22,333
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Due after more than one year		
Amount owing by associated company	131,216	131,216
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A & A ELECTRICAL SERVICES LIMITED**NOTES ON THE ACCOUNTS – 5th APRIL 2012**

4. CREDITORS	2012 £	2011 £
Amounts falling due within one year include:		
Bank overdraft (secured)	210,378	356,764
Bank loan instalments (secured)	40,621	38,867
Amounts falling due after more than one year comprise:		
Bank loan instalments (secured) payable between 2 and 5 years	41,045	81,466
Total secured borrowings	<u>292,044</u>	<u>477,097</u>

The bank loan is repayable in equal monthly instalments over 5 years. Interest is payable at 4.75% above the Bank of Scotland base rate. Borrowings are secured by a standard form debenture and a corporate guarantee by A & A Asset Management Ltd.

5. CALLED UP SHARE CAPITAL

At 5th April 2011 and 2012

	Authorised	Allotted, called up issued & fully paid
Shares of £1 each	<u>1,000</u>	<u>2</u>