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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
ABTECHSTAR LIMITED

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ABTECHSTAR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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ABTECHSTAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR

M.C Palmer

SECRETARY

Mrs J Palmer

REGISTERED OFFICE

23 Hampshire Drive
Maidstone
Kent ME15 7EU

REGISTERED NUMBER

3023454 (England and Wales)

ACCOUNTANTS

F C Gillmore & Co
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH

ABTECHSTAR LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Design Engineers

DIRECTOR

M C Palmer held office during the whole of the period from 1 April 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



M C Palmer - Director

Date

13th October 2008...

ABTECHSTAR LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	31 3 08 £	31 3 07 £
TURNOVER		60,268	46,619
Administrative expenses		<u>29,779</u>	<u>28,996</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	30,489	17,623
Tax on profit on ordinary activities	3	<u>6,112</u>	<u>3,382</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>24,377</u>	<u>14,241</u>

The notes form part of these financial statements

ABTECHSTAR LIMITED

BALANCE SHEET
31 MARCH 2008

	Notes	31.3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	5		1		101
CURRENT ASSETS					
Debtors	6	4,393		6,356	
Cash at bank		3,798		863	
		<u>8,191</u>		<u>7,219</u>	
CREDITORS					
Amounts falling due within one year	7	<u>7,809</u>		<u>7,314</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>382</u>		<u>(95)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383</u>		<u>6</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>381</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u>383</u>		<u>6</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 13/10/2008 and were signed by



M C Palmer - Director

The notes form part of these financial statements

ABTECHSTAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **OPERATING PROFIT**

The operating profit is stated after charging

	31 3 08	31 3 07
	£	£
Depreciation - owned assets	100	109
Pension costs	546	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	12,000	12,000
	<u> </u>	<u> </u>

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 08	31 3 07
	£	£
Current tax		
UK corporation tax	6,112	3,382
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,112	3,382
	<u> </u>	<u> </u>

4 **DIVIDENDS**

Ordinary shares of £1 each
Interim

31 3 08	31 3 07
£	£
24,000	14,500
<u> </u>	<u> </u>

ABTECHSTAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

5 TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2007 and 31 March 2008		1,636
DEPRECIATION		
At 1 April 2007		1,535
Charge for year		100
At 31 March 2008		1,635
NET BOOK VALUE		
At 31 March 2008		1
At 31 March 2007		101

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31.3 07
	£	£
Trade debtors	585	1,640
Other debtors	3,808	4,716
	<u>4,393</u>	<u>6,356</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3.08	31.3 07
	£	£
Taxation and social security	7,045	6,550
Other creditors	764	764
	<u>7,809</u>	<u>7,314</u>

8 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	31 3 08	31 3.07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 08	31 3.07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

ABTECHSTAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

9 **RESERVES**

	Profit and loss account £
At 1 April 2007	4
Profit for the year	24,377
Dividends	(24,000)
	<hr/>
At 31 March 2008	381
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10 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended
31 March 2008 and 31 March 2007

	31 3 08 £	31 3 07 £
M C Palmer		
Balance outstanding at start of year	4,716	6,762
Balance outstanding at end of year	3,808	4,716
Maximum balance outstanding during year	4,716	6,762
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CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABTECHSTAR LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

F C Gillmore & Co
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH



Date

15.10.2008